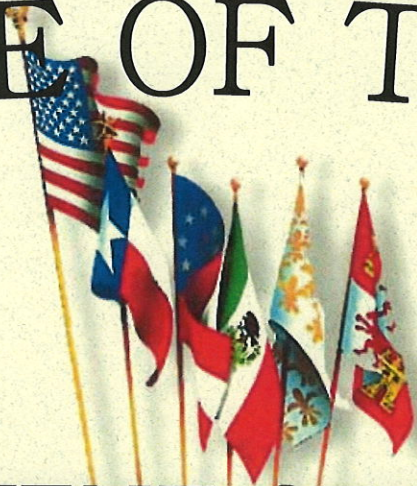


# STATE OF TEXAS



## DEPARTMENT OF BANKING

LICENSE NUMBER 3152

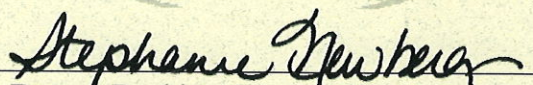
Whereas, the Deputy Banking Commissioner of Texas, acting under the provisions of the Texas Finance Code, Chapter 151, hereby grant to:

**bitFlyer USA, Inc.**  
**114 Sansome Street, Suite 910**  
**San Francisco, CA 94104**

authority to engage in the business of money transmission.

This license is non-transferable.

In testimony whereof, I have hereunto subscribed my name  
on this day of August 6, 2018.

  
Deputy Banking Commissioner of Texas

Established  
1905