

ISSUE DATE

05/02/2017

EFFECTIVE DATE

01/01/2018

NON-TRANSFERABLE

EXPIRATION DATE

12/31/2018



Division of Banking

LICENSE:

Money Transmitter License

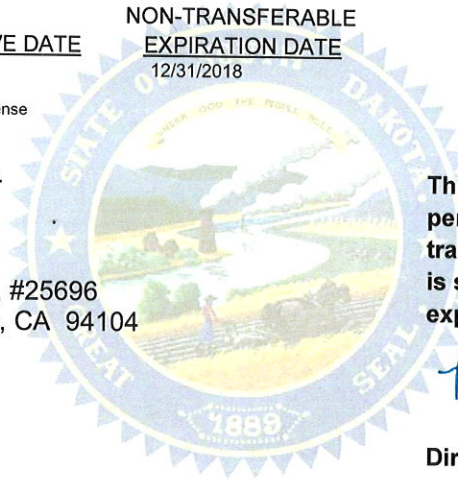
MT.2129

ISSUED TO:

bitFlyer USA, Inc.

548 Market St, #25696
San Francisco, CA 94104

bitFlyer USA, Inc.
Hideki Hamada
548 Market St, #25696
San Francisco, CA 94104



This license entitles the business or person to whom it is issued to transact whatever business or activity is specified on this license until it expires or is cancelled.

A handwritten signature in blue ink that reads 'Bret Afdahl'.

Bret Afdahl

Director, Division of Banking