

ISSUE DATE  
05/02/2017

EFFECTIVE DATE  
01/01/2019

NON-TRANSFERABLE  
EXPIRATION DATE  
12/31/2019

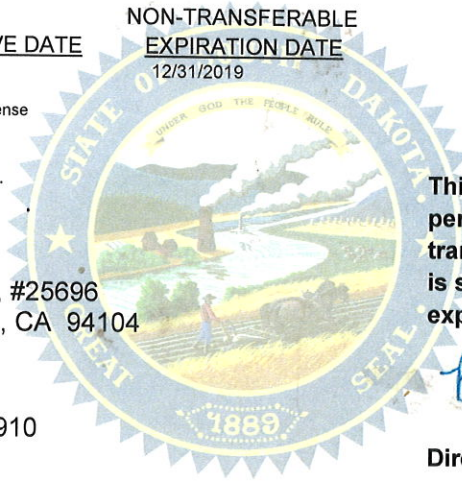


LICENSE: Money Transmitter License  
MT.2129

ISSUED TO: bitFlyer USA, Inc.

548 Market St, #25696  
San Francisco, CA 94104

bitFlyer USA, Inc.  
Hideki Hamada  
114 Sansome Street Suite 910  
San Francisco, CA 94104



**This license entitles the business or person to whom it is issued to transact whatever business or activity is specified on this license until it expires or is cancelled.**

A handwritten signature in blue ink that reads 'Bret Afdahl'.

Bret Afdahl

**Director, Division of Banking**