

# NORTH CAROLINA

## Money Transmitter License

License No. 172347



The North Carolina Commissioner of Banks hereby issues to  
**bitFlyer USA, Inc.**

717 Market Street  
Suite 100  
San Francisco, CA 94103

this license to conduct a money transmission business pursuant to the provisions  
of Chapter 53, Article 16B of the North Carolina General Statutes.

Witness my hand, this 13th day of June, 2017.

A handwritten signature in black ink, appearing to read "Ray Grace", is written over a horizontal line.

Ray Grace

Commissioner of Banks

**This license may not be transferred or assigned and is subject to revocation.**