



COMMONWEALTH OF MASSACHUSETTS

Office of Consumer Affairs and Business Regulation

DIVISION OF BANKS

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COMMISSIONER

April 24, 2018

President and Board of Directors  
bitFlyer USA, Inc.  
548 Market Street, 325696  
San Francisco, CA 94104

President and Board of Directors:

This letter serves as certification that, as of April 24, 2018, **bitFlyer USA, Inc.** is authorized to engage in the business of a **foreign transmittal agency** under Massachusetts General Laws chapter 169. The license(s) will expire on **December 31, 2018**.

bitFlyer USA, Inc. is subject to all of the provisions of Massachusetts General Laws chapter 169 and the Division's regulation 209 CMR 45.00 *et seq.*

This letter of license issuance must be posted in accordance with the Division of Banks' regulation 209 CMR 45.09(3) at all locations where bitFlyer USA, Inc. is licensed to conduct the business of a foreign transmittal agency. For a complete listing of locations where bitFlyer USA, Inc. is approved to do business and its license number(s), please refer to the Division of Banks' website at [www.mass.gov/dob](http://www.mass.gov/dob), by clicking on "Find a Licensee" under "Online Services" and the NMLS Consumer Access website at [www.nmlsconsumeraccess.com](http://www.nmlsconsumeraccess.com)

Sincerely,

Terence A. McGinnis  
Commissioner

