



October 1, 2018

bitFlyer Holdings, Inc.
bitFlyer, Inc.

Announcing the Establishment of bitFlyer Holdings, Inc. and the Implementation of a Stock Transfer

Today marks the establishment of the holdings company, bitFlyer Holdings, Inc. (HQ: Minato-ku, Tokyo; “bitFlyer Holdings”). bitFlyer, Inc. (HQ: Minato-ku, Tokyo; “bitFlyer”) has become a wholly-owned subsidiary of bitFlyer Holdings, Inc. by means of a stock transfer.

Please be assured that this stock transfer will not cause any contractual or legal changes between bitFlyer, our traders, or our customers. Everyone will be able to use our services and trade just as they always have.

1. Changing to a Holdings Company

The purpose for creating a holdings company is to separate administrative and operational functions, to clarify the duties and responsibilities of each function, to strengthen corporate governance, and to create a more thorough compliance structure. This means that as of today, we have a new corporate structure. Our new corporate structure is detailed below.

2. About bitFlyer Holdings, Inc.

(1) Organization as of October 1, 2018

CEO: Yuzo Kano

Auditing Committee Director: Ichiro Onishi

Auditing Committee Director: Akio Sato

Auditing Committee Director: Keigo Omi

(2) Career highlights of the new directors

Auditing Committee Directors

Ichiro Onishi

Birthdate: November 20, 1955 (Age 62)

Career highlights:

April 1980: The Sumitomo Bank, Limited (Currently Sumitomo Mitsui Banking Corporation)

April 2008: Executive officer at Sumitomo Mitsui Banking Corporation

June 2011: Director and senior partner at SMBC Friend Securities Co., Ltd. (Currently SMBC Nikko Securities Inc.)

June 2017: Auditor at Ginsen Co., Ltd.

Akio Sato

Birthdate: February 4, 1966 (Age 52)

Career highlights:

April 1997: Registered as a lawyer (Daini Tokyo Bar Association)

March 2003: Established the Sato Sogo Law Office

March 2008: External auditor for POLA ORBIS HOLDINGS INC. (Current position)

December 2008: External director for GMO Payment Gateway, Inc. (Current position)

April 2012: Part-time lecturer for Graduate School of Business Administration, Keio University (Current position)

June 2015: External director for Kirayaka Bank, Ltd. (Current position)

June 2016: External director for Aozora Trust Bank, Ltd. (Currently GMO Aozora Net Bank, Ltd.) (Current position)

July 2017: External director for U-NEXT Co., Ltd. (Currently USEN-NEXT HOLDINGS Co., Ltd.) (Current position)

Keigo Omi

Birthdate: December 4, 1961 (Age 56)

Career highlights:

April 1985: The Fuji Bank, Limited (Currently Mizuho Bank, Ltd.)

November 1988: The international division of Chuo Audit Corporation

August 1993: Registered as a certified public accountant

July 2005: Senior partner at Chuo Aoyama Audit Corporation

September 2006: Senior partner at PricewaterhouseCoopers Aarata LLC

June 2018: Senior partner at Chiyoda Auditing Corporation (Current position)

2. About bitFlyer, Inc.

(1) Organization as of October 1, 2018

Representative Director: Nobuyoshi Suzuki

Auditing Committee Director: Ichiro Onishi
Auditing Committee Director: Tadatoshi Senoo
Auditing Committee Director: Tadayoshi Yamanaka

(2) Career highlights of the directors

Representative Director

Nobuyoshi Suzuki

Birthdate: February 21, 1955 (Age 63)

Career highlights:

April 1979: Mitsui Bank, Ltd. (Currently Sumitomo Mitsui Banking Corporation)

March 2010: On loan to Cedyna Financial Corporation as an executive officer

June 2012: Became an executive officer full-time at Cedyna Financial Corporation

August 2018: Adviser to bitFlyer, Inc.

Auditing Committee Directors

Ichiro Onishi

Same as 2-(2) above

Tadatoshi Senoo

Birthdate: October 25, 1973 (Age 44)

Career highlights:

April 1997: The Bank of Tokyo-Mitsubishi, Ltd. (Currently MUFG Bank, Ltd.)

November 2007: Representative director of maneo, Inc.

February 2014: Director at Orb, Inc.

March 2018: Representative director of TRENDE Inc. (Current position)

Tadayoshi Yamanaka

Birthdate: August 31, 1956 (Age 62)

Career highlights:

April 1980: Ministry of International Trade and Industry (Currently Ministry of Economy, Trade and Industry)

March 1998: Representative director of Venture Labo Co., Ltd. (Current position)

4. Our Next Initiative

Beyond this creation of a holdings company and performing a stock transfer, we aim to further strengthen corporate governance and to create a more thorough compliance structure.

Media Inquiries

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