Announcing the Establishment of bitFlyer Holdings, Inc. and the Implementation of a Stock Transfer

Today marks the establishment of the holdings company, bitFlyer Holdings, Inc. (HQ: Minato-ku, Tokyo; “bitFlyer Holdings”). bitFlyer, Inc. (HQ: Minato-ku, Tokyo; “bitFlyer”) has become a wholly-owned subsidiary of bitFlyer Holdings, Inc. by means of a stock transfer.

Please be assured that this stock transfer will not cause any contractual or legal changes between bitFlyer, our traders, or our customers. Everyone will be able to use our services and trade just as they always have.

1. Changing to a Holdings Company

The purpose for creating a holdings company is to separate administrative and operational functions, to clarify the duties and responsibilities of each function, to strengthen corporate governance, and to create a more thorough compliance structure. This means that as of today, we have a new corporate structure. Our new corporate structure is detailed below.

2. About bitFlyer Holdings, Inc.

(1) Organization as of October 1, 2018
   CEO: Yuzo Kano
   Auditing Committee Director: Ichiro Onishi
   Auditing Committee Director: Akio Sato
   Auditing Committee Director: Keigo Omi

(2) Career highlights of the new directors
   Auditing Committee Directors

   Ichiro Onishi
   Birthdate: November 20, 1955 (Age 62)
Akio Sato  
Birthdate: February 4, 1966 (Age 52)  
Career highlights:  
April 1997: Registered as a lawyer (Daini Tokyo Bar Association)  
March 2003: Established the Sato Sogo Law Office  
March 2008: External auditor for POLA ORBIS HOLDINGS INC. (Current position)  
December 2008: External director for GMO Payment Gateway, Inc. (Current position)  
April 2012: Part-time lecturer for Graduate School of Business Administration, Keio University (Current position)  
June 2015: External director for Kirayaka Bank, Ltd. (Current position)  
June 2016: External director for Aozora Trust Bank, Ltd. (Currently GMO Aozora Net Bank, Ltd.) (Current position)  
July 2017: External director for U-NEXT Co., Ltd. (Currently USEN-NEXT HOLDINGS Co., Ltd.) (Current position)  

Keigo Omi  
Birthdate: December 4, 1961 (Age 56)  
Career highlights:  
April 1985: The Fuji Bank, Limited (Currently Mizuho Bank, Ltd.)  
November 1988: The international division of Chuo Audit Corporation  
August 1993: Registered as a certified public accountant  
July 2005: Senior partner at Chuo Aoyama Audit Corporation  
September 2006: Senior partner at PricewaterhouseCoopers Aarata LLC  
June 2018: Senior partner at Chiyoda Auditing Corporation (Current position)  

2. About bitFlyer, Inc.  
(1) Organization as of October 1, 2018  
Representative Director: Nobuyoshi Suzuki
(2) Career highlights of the directors

Representative Director

Nobuyoshi Suzuki
Birthdate: February 21, 1955 (Age 63)
Career highlights:
April 1979: Mitsui Bank, Ltd. (Currently Sumitomo Mitsui Banking Corporation)
March 2010: On loan to Cedyna Financial Corporation as an executive officer
June 2012: Became an executive officer full-time at Cedyna Financial Corporation
August 2018: Adviser to bitFlyer, Inc.

Auditing Committee Directors

Ichiro Onishi
Same as 2-(2) above

Tadatoshi Senoo
Birthdate: October 25, 1973 (Age 44)
Career highlights:
April 1997: The Bank of Tokyo-Mitsubishi, Ltd. (Currently MUFG Bank, Ltd.)
November 2007: Representative director of maneo, Inc.
February 2014: Director at Orb, Inc.
March 2018: Representative director of TRENDE Inc. (Current position)

Tadayoshi Yamanaka
Birthdate: August 31, 1956 (Age 62)
Career highlights:
April 1980: Ministry of International Trade and Industry (Currently Ministry of Economy, Trade and Industry)
March 1998: Representative director of Venture Labo Co., Ltd. (Current position)
4. Our Next Initiative

Beyond this creation of a holdings company and performing a stock transfer, we aim to further strengthen corporate governance and to create a more thorough compliance structure.

Media Inquiries

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