

## **Terms of Use for Staking Service**

These Terms of Use (hereinafter referred to as the “Terms”) set forth the conditions for using the staking service (hereinafter referred to as the “Service”) provided by bitFlyer, Inc. (hereinafter referred to as “bitFlyer” or the “Company”), whereby bitFlyer conducts staking using eligible crypto assets on behalf of its registered users and grants rewards. Please read these Terms carefully before using the Service.

### **Article 1 Scope of Application**

1. When a registered user uses the Service, these Terms shall apply in addition to bitFlyer’s [“Terms of Use”](#) (hereinafter referred to as the “General Terms”).
2. In the event of any discrepancy between the content of the General Terms and these Terms, the provisions of these Terms shall prevail.

### **Article 2 Definitions**

1. In these Terms of Use, the following terms shall have the meanings set forth below:
  - (1) “Eligible Crypto Assets” means the crypto assets designated by the Company as eligible for staking under the Service.
  - (2) “Staking” refers to the process of participating in the blockchain network of an Eligible Crypto Asset and contributing to transaction validation and approval etc. on the blockchain, thereby earning additional crypto assets from the blockchain network. The Service grants a portion of these staking rewards generated from Eligible Crypto Assets, which were entrusted to the Company by registered users, to the accounts of those registered users who have activated the staking reward setting in the Service.
  - (3) “Staking Rewards” means the rewards that registered users receive by using the Service.
  - (4) “Total Staking Rewards” means the crypto assets earned by the Company as rewards through staking, using the Eligible Crypto Assets entrusted by registered users.
  - (5) “Staking Reward Distribution Date” means the date on which the Company grants staking rewards to registered users.
  - (6) “New Crypto Assets” means crypto assets newly generated through a hard fork that involves a chain split.
2. In addition to the above definitions, terms used in these Terms of Use shall have the meanings as defined in the General Terms of Use.

### **Article 3 How to Use the Service**

1. A registered user may use the Service by activating the staking reward setting (hereinafter referred to as the “Reward Setting”) on the Service’s settings screen.
2. A registered user may stop using the Service by deactivating the Reward Setting on the settings screen.
3. The Reward Setting activated by the registered user shall remain valid only for a period specified by the Company (hereinafter referred to as the “Validity Period”). After the Validity Period expires, the Reward Setting will automatically be deactivated.
4. A registered user may renew the Validity Period within the seven-day window preceding its expiration.
5. If the Reward Setting becomes invalid due to the expiration of the Validity Period, the registered user may reactivate it at their discretion.
6. If the registered user deactivates and then reactivates the Reward Setting during the Validity Period, the Validity Period shall be reset based on the date the setting is reactivated.

### **Article 4 Staking Rewards**

1. The Company shall grant staking rewards to registered users in the same crypto asset on the same blockchain as the Eligible Crypto Asset for which the user has activated the Reward Setting. Staking rewards for each month will be granted only to those registered users who have the Reward Setting activated at the time designated by the Company (hereinafter referred to as the “Time of Evaluation”). Registered users who have the setting deactivated at the Time of Evaluation will not be eligible to receive staking rewards for that month, regardless of whether the setting had previously been active.
2. Staking rewards shall be granted only for crypto assets defined as “Eligible Crypto Assets” under Article 2, Paragraph 1, Item (1). Crypto assets newly generated from a hard fork of an Eligible Crypto Asset (“New Crypto Assets”) shall not be considered Eligible Crypto Assets.
3. Staking rewards shall be granted on the “Staking Reward Distribution Date,” a date designated by the Company. However, the actual distribution date may shift, e.g., due to system malfunctions or the operational circumstances of the Company.
4. Staking rewards shall be allocated to registered users who have activated the Reward Setting, based on their average daily balance of the relevant Eligible Crypto Asset during the month, from the Total Staking Rewards Earned by the Company. The Company will deduct a specified administrative fee before

granting rewards. Any fraction smaller than 0.00000001 will be rounded down. If the staking reward amount is smaller than the minimum trade unit of the crypto asset, no reward will be granted. (Details on the trading units of each crypto asset can be found [here](#).)

5. The Company shall grant staking rewards after receiving the Total Staking Rewards. If the Company is unable to receive the Total Staking Rewards due to factors such as network conditions or staking conditions of the relevant blockchain, or if the Total Staking Rewards are significantly reduced, the staking rewards to registered users may also be affected accordingly.
6. The Company may withhold the distribution of staking rewards if a registered user falls under any of the following:
  - (1) The user has violated the General Terms of Use or these Terms of Use
  - (2) The user has violated applicable laws or regulations
  - (3) The user is deceased before the Staking Reward Distribution Date
  - (4) The user has become a resident outside Japan before the Staking Reward Distribution Date
  - (5) The Company otherwise deems it inappropriate to continue an individual agreement with the registered user.

#### **Article 5 Planned Hard Forks and New Crypto Assets Resulting from Hard Forks**

The Company shall manage hard forks related to Eligible Crypto Assets and any New Crypto Assets resulting from such hard forks in accordance with the “Policy on Planned Hard Forks and New Crypto Assets (<https://bitflyer.com/en-jp/guidelines-hard-forks>).”

#### **Article 6 Prohibited Acts**

During the period in which they use the Service, registered users shall not engage in any of the following acts:

- (1) Any act that violates laws or regulations, the General Terms, or these Terms
- (2) Any other act that constitutes a tort against the Company.

#### **Article 7 Disclaimer of Liability**

The Company shall not be liable for any damages incurred by registered users in connection with any interruption, suspension, termination, unavailability, modification, or malfunction (including delays in the distribution of staking rewards) of the Service and other events caused by reasons beyond the Company’s reasonable control, such as earthquakes, natural disasters, connectivity issues, malfunctions of third-party systems,

or other force majeure events.

#### **Article 8 Mutatis Mutandis Application of General Terms Provisions**

The following provisions of the General Terms shall apply mutatis mutandis to the application of this Service:

Article 4; Article 5, Paragraph 2; Article 7, Paragraphs 2, 3, and 11; Articles 8 through 12; Article 13, from the latter part of Paragraph 1 and Paragraphs 3 through 8; Article 14; Article 15; and Articles 17 through 23.

Enacted on August 12, 2025