Terms of Use for bitFlyer Recurring Buy

These Terms of Use for bitFlyer Recurring Buy (hereinafter referred to as the "Terms") set forth the matters to be observed by the Registered Users as well as the rights and obligations of bitFlyer, Inc. (hereinafter referred to as the "Company") and the Registered Users with respect to the bitFlyer Recurring Buy service (hereinafter referred to as the "Service").

Please ensure that you have read and understood the Terms before agreeing to the Terms.

Article 1: Service Outline

- 1. The Service automatically purchases the equivalent amount designated by the Registered User of the crypto asset(s) designated by the Registered User from the crypto assets available on the Company's Buy/Sell service at the times designated by the Registered User.
- 2. The purchase price of the crypto assets designated by the Registered User is the only cost incurred by the use of the Service.
- 3. When using the Service, the Terms of Use, Written Explanation of Crypto Asset Trading (Document Requiring User Agreement), Privacy Policy, Disclaimers, and other specific rules and regulations shall also apply.
- 4. The Registered User shall fully understand the Terms and the details of the Service, and use the Service at the Registered User's own discretion and responsibility.

Article 2: Recurring Purchase Settings

- 1. When using the Service, the Registered User shall set the following items in advance.
 - (1) Type of crypto asset(s) to be purchased
 - (2) Frequency of purchase (daily, weekly, biweekly, or monthly)
 - (3) Amount per purchase (between 1 JPY and 1 million JPY)
- 2. The settings in the preceding clause can be changed after being set by the method prescribed by the Company.

Article 3: Source of Funds for Recurring Purchase

The Company shall deduct the money required to purchase the designated crypto asset(s) from the Registered User's JPY balance.

Article 4: Execution of Recurring Purchase

- 1. The Company shall automatically execute the purchases designated by the Registered User in Article 2 at any time of our choice on the dates designated by the Registered User (hereinafter referred to as the "Designated Date"). The amount to be purchased is generally calculated using the rates on the Company's Buy/Sell service at the purchasing time on the Designated Date.
- 2. Regardless of preceding section, if excessive loads occurred on the Company's system, the completion of the transaction may be postponed to its operating day after the designated date. Please be aware of such circumstances.
- 3. In the following cases, the Company shall not perform the automatic purchases on the Designated Date as prescribed in the preceding in the clause 1. The Company shall not be

responsible for any damages incurred by the Registered User due to the purchase not occurring.

- (1) When the JPY balance of the Registered User's spot account is less than the purchase price at the time of the purchases on the Designated Date
- (2) When the Company's exchange or Buy/Sell service is suspended due to system failure or inability to offer stable prices on the Designated Date, or when the Company suspends the provision of services due to other reasons stipulated in the Company's Terms of Service
- (3) When the designated crypto asset is not included in the scope of the Service on the Designated Date
- 4. The amount of crypto assets purchased will be displayed in the Registered User's spot account balance. The purchase results can be confirmed in the Registered User's Trade Report.

Article 5: Crypto Assets Excluded from the Service

If a crypto asset handled by the Company meets any of the following criteria, the Company may exclude the corresponding crypto asset from the scope of this service. In this case, the Company shall notify the Registered User without delay, and the notification may be provided by an electronic method.

- (1) When the Company suspends or delists the corresponding crypto asset from the Buy/Sell, exchange, or other service
- (2) When a change in laws or regulations occurs or upon receiving instructions to do so from a regulatory agency or the Japan Virtual and Crypto assets Exchange Association
- (3) In any other case the Company deems necessary

Article 6: Cancellation of the Service

- 1. The Service shall be cancelled under any of the following conditions.
- (1) When the Registered User requests cancellation of the Service through the procedure determined by the Company
- (2) When the Registered User's registration is cancelled in accordance with the Company's Terms of Use, or if the Registered User's account or the Company's offering of the Service are cancelled for any reason
- (3) When the Company deems cancellation of the Service necessary
- 2. If the Registered User requests cancellation of the Service in accordance with Subclause 1 of the preceding clause, the Registered User may request to resume the Service if the Registered User meets the conditions specified by the Company.

Article 7: Changes to the Service

- 1. The Terms may be changed in accordance with any change in laws or regulations, instructions from a regulatory agency, or changes in the regulations established by the Japan Virtual and Crypto asset Exchange Association, or for any other reason deemed necessary by the Company.
- 2. In the event that the Company changes the Terms, the Company shall notify the Registered User of the changes to the Terms, the details of the change, and the time of the change. If the Registered User does not cancel the Service within the time frame specified by the Company, the Registered User will be considered to have agreed to the changes to the Terms.

[Enacted on February 18, 2021]

[Amended on June 1, 2021] [Amended on September 29, 2021]