August 21th, 2026
bitFlyer, Inc.

Notice Regarding the Planned Bitcoin (BTC) Hard Fork and Other Updates (Second Notice)

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter "bitFlyer") shares its update on the plan first announced on Monday, August 10, 2026, to split off a new crypto asset, "eCash (ECX)," from the Bitcoin blockchain..

Impact on Our Services

As of now, the impact on our services is as follows:

- Buying and selling BTC: Available as usual
- Receiving and sending BTC: Available as usual (may be temporarily suspended going forward)
- Crediting ECX to customers: Not yet decided (crediting is not guaranteed)

Update on the eCash (ECX) Hard Fork

The ECX development project has announced that it has revised its originally planned implementation and will now carry out the hard fork in multiple stages.

The currently published schedule is as follows:

Stage 1: Alpha version ("Alpha") at block height 963,648, around August 23, 2026

Stage 2: Beta version ("Beta") at block height 967,680, around September 20, 2026

Stage 3: Full Permanent Release ("Full Release") at block height 973,728, around October 31, 2026

Source: https://news.ecash.com/

Each date may shift earlier or later depending on factors such as Bitcoin block generation. The ECX development project may also revise its plan going forward.

Please note that the eCash (ECX) referred to here is different from the existing crypto asset eCash (XEC).

Whether we will handle ECX and credit it to customer accounts will be assessed against our crypto asset handling policy, and we will notify you again once a decision has been made.

Key Points on ECX Allocation

According to the ECX development project's announcement, the Full Release is designed so that customers holding BTC at the applicable point in time will be allocated 1 ECX for every 1 BTC held.

Separately, it has not yet been determined how the "Practice ECX" generated during the Alpha and Beta stages will be treated at the Full Release fork.

Our Response

We have no plans to suspend the receiving, sending, or buying and selling of BTC on account of the Alpha fork scheduled for around August 23, 2026.

The handling of the new crypto asset associated with the Full Release, whether it will be credited to customers, and, if so, the quantity and criteria for doing so, are all undecided at this time.

Regarding our response from the Beta stage onward, we will review network conditions and other factors and notify you again.

Further Updates

If there are any changes to the status of the Bitcoin network or to our response, or if we confirm additional information, we will promptly notify you via our website and other channels.

About the bitFlyer Group

The bitFlyer Group began operations in Japan in 2014 with the mission to "Simplify the World with Blockchain." Having ranked No.1* in Bitcoin trading volume in Japan for ten consecutive years, the Group is one of Japan's leading exchanges by crypto asset trading volume, and today operates on a global scale, with hubs in Japan, the United States, and Europe.

bitFlyer Holdings, Inc. oversees the Group's overall management strategy and governance. With safety and reliability as its top priorities, it works to advance the sound development of the market and create new financial infrastructure.

In its core crypto asset exchange business, the Group provides bitFlyer, an exchange that makes buying and selling crypto assets simple for everyone. Alongside beginner-friendly services, it also offers advanced trading tools for professional traders, meeting a wide range of needs.

At bitFlyer Blockchain, Inc., new technologies are built on Miyabi, its proprietary high-performance blockchain, to support diverse use cases across the financial and industrial sectors. Custodiem, Inc. is working toward launching a crypto custody business for institutional investors and businesses, drawing on the operational expertise and advanced security technology built up over years in the crypto asset exchange business.

The bitFlyer Group will continue to leverage the strengths of its Group companies to build a sound market grounded in safety and reliability and to establish new financial infrastructure.

Official website: https://bitflyer.com

* Based on data published by the JVCEA and other companies, compiled by bitFlyer (annual trading volume, including contract for difference (CFD) and futures trading, from 2016 to 2025).

Disclaimer (Please read carefully):
- Crypto assets are not legal tender and may be used to settle a payment only if the person receiving the payment agrees.
- The price of crypto assets may fluctuate due to changes in the balance of supply and demand and other factors, which may result in losses.
- Fees and other charges may apply to crypto asset and related transactions. For details on fees and other charges, see this page.
- To engage in over-the-counter crypto asset derivative transactions, you must provide a margin deposit. For details on the required margin deposit, its calculation method, the applicable margin rate, and other margin-related information, see this page.
- Over-the-counter crypto asset derivative transactions let you trade amounts exceeding your margin deposit with a small amount of funds. However, rapid price fluctuations of crypto assets and other factors may cause losses exceeding your margin deposit within a short period.
- In over-the-counter crypto asset derivative transactions, factors such as sudden price movements or the execution of a loss-cut may result in a trade being executed at a price or under conditions different from those you anticipated at the time of your order, or may result in a trade not being executed at all.
- Before trading, be sure to thoroughly review our pre-contract disclosure documents and related materials.

bitFlyer, Inc.
Financial Instruments Business Operator: Director-General of Kanto Local Finance Bureau (FIBO) No. 3294
Crypto Asset Exchange Service Provider: Director-General of Kanto Local Finance Bureau No. 00003 / Member of the Japan Virtual and Crypto assets Exchange Association (JVCEA)

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