August 10th, 2026
bitFlyer, Inc.

Notice Regarding the Planned Bitcoin (BTC) Hard Fork and Other Updates (First Notice)

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter "bitFlyer") shares its response to the planned Bitcoin (BTC) hard fork.

A hard fork is currently planned for Bitcoin (BTC) that would split off a new crypto asset, "eCash (ECX)," from the Bitcoin blockchain. Separately, the Bitcoin network is also moving forward on a proposed specification change known as "BIP-110." These are two distinct events with different purposes and mechanisms.

As of now, the impact on our services is as follows:

- Buying and selling BTC: Available as usual
- Receiving and sending BTC: Available as usual (may be temporarily suspended going forward)
- Crediting ECX to customers: Not yet decided (crediting is not guaranteed)

This first notice reflects the situation as it stands. We will follow up once our next steps are decided.

Overview of eCash (ECX)

eCash (ECX) is a crypto asset planned to be created by splitting a new blockchain off from the Bitcoin blockchain. If the hard fork is carried out, ECX may arise as a blockchain and crypto asset separate from Bitcoin (BTC).

Please note that the eCash (ECX) referred to here is different from the existing crypto asset eCash (XEC).

The ECX development project has indicated that the hard fork will take place in late August 2026. However, the block height and timing of implementation may change. We will notify you again once firm details are available.

We are currently reviewing ECX's technical specifications, network stability, risks such as replay attacks, and the impact on the protection of customer assets. Whether we will handle ECX and credit it to customer accounts will be assessed against our crypto asset handling policy. We will notify you once a decision has been made.

Transferring, Buying, and Selling BTC

At this time, receiving and sending BTC are available as usual. However, because ECX is expected to use the same address format as Bitcoin (BTC), with replay protection expected to be optional, we may temporarily suspend the receiving and sending of BTC in order to protect customer assets.

At this time, we have no plans to suspend BTC buying and selling as a result of this. However, depending on the Bitcoin network and market conditions, we may temporarily restrict certain services, including the buying and selling of BTC, in order to protect customer assets.

If we implement a suspension or similar measure, we will generally provide advance notice of the details, such as the date and time. However, this may not be possible where urgent action is required to protect customer assets.

Overview of BIP-110

BIP-110 is a proposal for a Bitcoin soft fork (a specification change made in a manner that preserves compatibility with the existing network), aimed at restricting the use of certain data handled on the Bitcoin network for a set period. BIP-110 is designed to be activated through prescribed procedures that depend on factors such as the level of support among miners, and is currently moving through that process.

BIP-110 differs from the ECX hard fork described above in both purpose and mechanism. We will continue to monitor developments regarding BIP-110 and their impact on the Bitcoin network and our services.

Further Updates

If there are any changes to the status of the Bitcoin network or to our response, or if we confirm additional information, we will promptly notify you via our website and other channels. Protecting your assets remains our highest priority. We appreciate your understanding.

About the bitFlyer Group

The bitFlyer Group began operations in Japan in 2014 with the mission to "Simplify the World with Blockchain." Having ranked No.1* in Bitcoin trading volume in Japan for ten consecutive years, the Group is one of Japan's leading exchanges by crypto asset trading volume, and today operates on a global scale, with hubs in Japan, the United States, and Europe.

bitFlyer Holdings, Inc. oversees the Group's overall management strategy and governance. With safety and reliability as its top priorities, it works to advance the sound development of the market and create new financial infrastructure.

In its core crypto asset exchange business, the Group provides bitFlyer, an exchange that makes buying and selling crypto assets simple for everyone. Alongside beginner-friendly services, it also offers advanced trading tools for professional traders, meeting a wide range of needs.

At bitFlyer Blockchain, Inc., new technologies are built on Miyabi, its proprietary high-performance blockchain, to support diverse use cases across the financial and industrial sectors. Custodiem, Inc. is working toward launching a crypto custody business for institutional investors and businesses, drawing on the operational expertise and advanced security technology built up over years in the crypto asset exchange business.

The bitFlyer Group will continue to leverage the strengths of its Group companies to build a sound market grounded in safety and reliability and to establish new financial infrastructure.

Official website: https://bitflyer.com

* Based on data published by the JVCEA and other companies, compiled by bitFlyer (annual trading volume, including contract for difference (CFD) and futures trading, from 2016 to 2025).

Disclaimer (Please read carefully):
- Crypto assets are not legal tender and may be used to settle a payment only if the person receiving the payment agrees.
- The price of crypto assets may fluctuate due to changes in the balance of supply and demand and other factors, which may result in losses.
- Fees and other charges may apply to crypto asset and related transactions. For details on fees and other charges, see this page.
- To engage in over-the-counter crypto asset derivative transactions, you must provide a margin deposit. For details on the required margin deposit, its calculation method, the applicable margin rate, and other margin-related information, see this page.
- Over-the-counter crypto asset derivative transactions let you trade amounts exceeding your margin deposit with a small amount of funds. However, rapid price fluctuations of crypto assets and other factors may cause losses exceeding your margin deposit within a short period.
- In over-the-counter crypto asset derivative transactions, factors such as sudden price movements or the execution of a loss-cut may result in a trade being executed at a price or under conditions different from those you anticipated at the time of your order, or may result in a trade not being executed at all.
- Before trading, be sure to thoroughly review our pre-contract disclosure documents and related materials.

bitFlyer, Inc.
Financial Instruments Business Operator: Director-General of Kanto Local Finance Bureau (FIBO) No. 3294
Crypto Asset Exchange Service Provider: Director-General of Kanto Local Finance Bureau No. 00003 / Member of the Japan Virtual and Crypto assets Exchange Association (JVCEA)

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