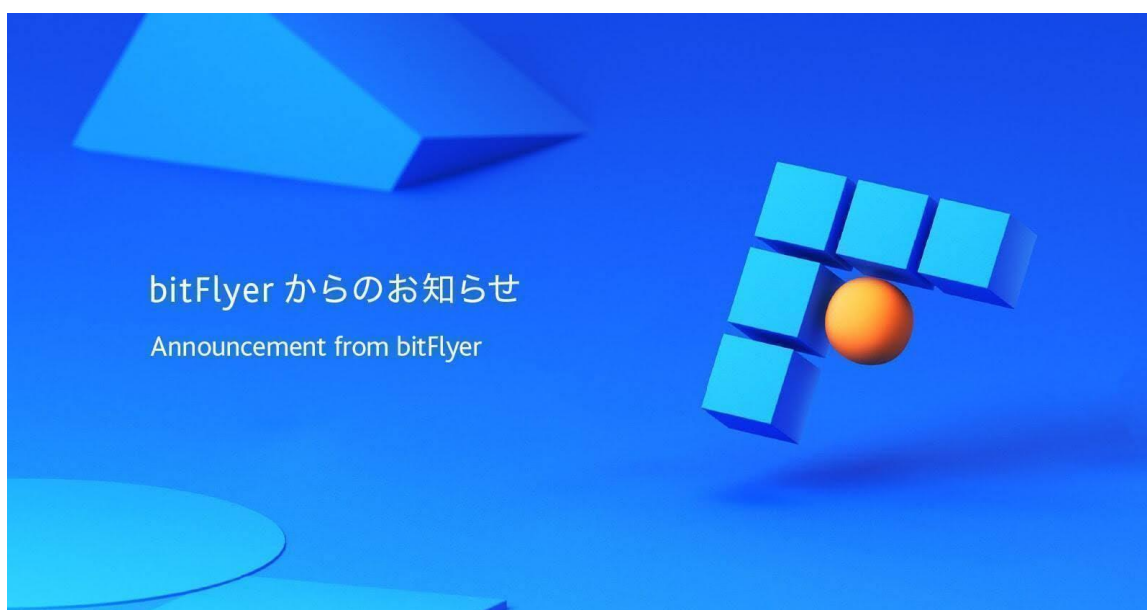


Changes to Verification Items for Crypto Asset Transfers in Accordance with the Foreign Exchange and Foreign Trade Act (FEFTA)

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) updates the verification items displayed on the Address Registration and Crypto Asset Withdrawal screens, effective Wednesday, October 1st, 2025.



These changes are being implemented in accordance with the Foreign Exchange and Foreign Trade Act (hereinafter “FEFTA”).

When transferring crypto assets to a third-party recipient, customers will be asked to provide information about the recipient. In addition, customers will be required to specify the purpose of the transfer and confirm that the transfer does not fall under a transaction requiring authorization, approval, or notification under FEFTA.

Please see below for further details.

About FEFTA

FEFTA is a Japanese law regulating the international movement of funds and goods. Its purpose is to safeguard economic security and ensure sound management of Japan’s balance of payments. Certain remittances and asset transfers to specific countries or regions may be subject to restrictions, which also includes crypto asset transactions. In particular, sending crypto assets to countries or organizations subject to economic sanctions is prohibited or restricted. Depending on the nature of the transaction and destination, permission from the Minister of Finance or reporting to the Bank of Japan may be required. These regulations are designed to address international security concerns, such as preventing the proliferation of weapons of mass destruction and financing terrorism.

Details of the Update

The updates and updated screens are as follows:

Verification Item	Platform	Change Date
Address Registration screen Recipient address (Country/Region) will be required	Website	October 1st, 2025
	bitFlyer mobile app	TBD *1
Crypto Asset Withdrawal screen "Purpose of the transaction" and confirmation that "the transfer does not fall under transactions that require authorization, approval, or notification under FEFTA" will be required	Website	October 1st, 2025
	bitFlyer mobile app	October 1st, 2025



1. Address Registration screen

- Addition of a new field: Recipient Country, Region and Address Details

If the Recipient Address is in Japan, China, or Ukraine, select the Country and Region (state, province, prefecture, etc.), then enter the remaining address details manually.

For all other countries, select the Country and then enter the address details manually.

*1 The effective date for updates to the Address Registration screen in the bitFlyer mobile app is not yet determined. Until the change is applied, address registration from the app will redirect to the smartphone version of our website.

【Before】	【After】
<div style="text-align: center;">  <h2>Register an external Bitcoin address</h2> </div> <div style="border: 1px solid #ccc; padding: 10px; margin: 10px 0;"> <p>Label bitFlyer (USA)</p> <p>Bitcoin address bc1q*****xyz</p> </div> <p>Address Owner</p> <p> <input type="radio"/> Me <input checked="" type="radio"/> Not me </p> <p>Recipient</p> <p> <input checked="" type="radio"/> Individual <input type="radio"/> Corporate </p> <p>Please ensure that the name of the recipient entered matches the name registered to the account of the destination exchange. If you are not fluent in katakana, enter the recipient name in Latin letters again. Please enter middle names in the first name box.</p> <p>Recipient Name</p> <div> <input type="text" value="Last Name"/> <input type="text" value="First Name"/> </div> <p>Recipient Name (Katakana)</p> <div> <input type="text" value="Last Name (Katakana)"/> <input type="text" value="First Name (Katakana)"/> </div> <p>Recipient Name (Latin letters)</p> <div> <input type="text" value="TANAKA"/> <input type="text" value="TARO"/> </div> <p>Relationship to recipient</p> <div> <input type="text" value="Please select"/> </div> <p>Send To</p> <p> <input type="radio"/> Crypto-asset services providers located in Japan <input type="radio"/> Crypto-asset services providers located outside of Japan <input type="radio"/> Private wallet, etc. ? </p> <p> <input type="checkbox"/> I have read, understood, and agree to the Privacy Policy and Terms of Use. </p> <div style="text-align: center;"> <input type="button" value="Add"/> </div> <p style="text-align: center;">Cancel</p>	<div style="text-align: center;">  <h2>Register an external Bitcoin address</h2> </div> <div style="border: 1px solid #ccc; padding: 10px; margin: 10px 0;"> <p>Label bitFlyer (USA)</p> <p>Bitcoin address bc1q*****xyz</p> </div> <p>Address Owner</p> <p> <input type="radio"/> Me <input checked="" type="radio"/> Not me </p> <p>Recipient</p> <p> <input checked="" type="radio"/> Individual <input type="radio"/> Corporate </p> <p>Please ensure that the name of the recipient entered matches the name registered to the account of the destination exchange. If you are not fluent in katakana, enter the recipient name in Latin letters again. Please enter middle names in the first name box.</p> <p>Recipient Name</p> <div> <input type="text" value="Last Name"/> <input type="text" value="First Name"/> </div> <p>Recipient Name (Katakana)</p> <div> <input type="text" value="Last Name (Katakana)"/> <input type="text" value="First Name (Katakana)"/> </div> <p>Recipient Name (Latin letters)</p> <div> <input type="text" value="TANAKA"/> <input type="text" value="TARO"/> </div> <p>Relationship to recipient</p> <div> <input type="text" value="Please select"/> </div> <div style="border: 1px solid #f00; padding: 5px; margin: 5px 0;"> <p>Recipient country</p> <div> <input type="text" value="Japan"/> </div> <p>Recipient region</p> <div> <input type="text" value="Tokyo"/> </div> <p>Please enter the full address.</p> </div> <p>Send To</p> <p> <input type="radio"/> Crypto-asset services providers located in Japan <input type="radio"/> Crypto-asset services providers located outside of Japan <input type="radio"/> Private wallet, etc. ? </p> <p> <input type="checkbox"/> I have read, understood, and agree to the Privacy Policy and Terms of Use. </p> <div style="text-align: center;"> <input type="button" value="Add"/> </div>

- Website -

2. Crypto asset withdrawal screen

- Addition of a new field: “Purpose of the transaction”
- Addition of a new confirmation item: Confirmation that the transfer does not fall under “transactions that require authorization, approval, or notification under the Foreign Exchange and Foreign Trade Act”.

【Before】	【After】																																						
<div><p>Deposit Withdrawal</p><p>Enter the amount to withdraw and press the withdraw button.</p><table><tr><td>Label</td><td>bitFlyer (USA)</td></tr><tr><td>Bitcoin address</td><td>bc1q*****xyz</td></tr><tr><td>Address Owner</td><td>Not me</td></tr><tr><td>Send To</td><td>Crypto-asset services providers located outside of Japan</td></tr><tr><td>Name of crypto-asset services provider</td><td>bitFlyer USA</td></tr><tr><td>Recipient Name</td><td>bitFlyer</td></tr><tr><td>Recipient Name (Latin letters)</td><td>bitFlyer</td></tr><tr><td>Relationship to recipient</td><td>Destination for investment</td></tr><tr><td>Destination country and/or region</td><td>United States</td></tr></table><p>Select another external address</p><p>BTC balance 0.00000082 BTC</p><p>Withdrawal amount 0.00 BTC</p><p>0 BTC will be sent. There is a fee of 0.0004 BTC. Total: 0.0004 BTC.</p><p>Priority Normal: +0.0000</p><p>Reference Total (JPY): 0 JPY</p><p>Insufficient balance</p><p>Delete this external address</p></div>	Label	bitFlyer (USA)	Bitcoin address	bc1q*****xyz	Address Owner	Not me	Send To	Crypto-asset services providers located outside of Japan	Name of crypto-asset services provider	bitFlyer USA	Recipient Name	bitFlyer	Recipient Name (Latin letters)	bitFlyer	Relationship to recipient	Destination for investment	Destination country and/or region	United States	<div><p>Deposit Withdrawal</p><p>Enter the amount to withdraw and press the withdraw button.</p><table><tr><td>Label</td><td>bitFlyer (USA)</td></tr><tr><td>Bitcoin address</td><td>bc1q*****xyz</td></tr><tr><td>Address Owner</td><td>Not me</td></tr><tr><td>Send To</td><td>Crypto-asset services providers located outside of Japan</td></tr><tr><td>Name of crypto-asset services provider</td><td>bitFlyer USA</td></tr><tr><td>Recipient Name</td><td>bitFlyer</td></tr><tr><td>Recipient Name (Latin letters)</td><td>bitFlyer</td></tr><tr><td>Relationship to recipient</td><td>Destination for investment</td></tr><tr><td>Recipient country</td><td>Japan</td></tr><tr><td>Destination country and/or region</td><td>United States</td></tr></table><p>Select another external address</p><p>Purpose of the transaction To use a crypto asset exchange other than bitFlyer</p><p>BTC balance 56.55379802 BTC</p><p>Withdrawal amount 0.00 BTC</p><p>0 BTC will be sent. There is a fee of 0.0004 BTC. Total: 0.0004 BTC.</p><p>Priority Normal: +0.0000</p><p>Reference Total (JPY): 0 JPY</p><p>I confirm that this withdrawal does not fall under transactions that require authorization, approval, or notification under the Foreign Exchange and Foreign Trade Act.</p><p>4-Digit PIN</p><p>Withdraw</p><p>Delete this external address</p></div>	Label	bitFlyer (USA)	Bitcoin address	bc1q*****xyz	Address Owner	Not me	Send To	Crypto-asset services providers located outside of Japan	Name of crypto-asset services provider	bitFlyer USA	Recipient Name	bitFlyer	Recipient Name (Latin letters)	bitFlyer	Relationship to recipient	Destination for investment	Recipient country	Japan	Destination country and/or region	United States
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- Website -

【Before】	【After】
<div> <div>18:54</div> <div> <div>< Back</div> <div>Withdraw BTC</div> <div>Withdraw</div> </div> </div> <div> <div>bitFlyer</div> <div>アドレス bc1q*****xyz</div> </div> <div> <div>Amount (BTC) 0</div> </div> <div> <div>bitFlyer charges 0.0004 BTC as a flat basic transaction fee.</div> <div>An additional transaction fee may be specified, which shall be paid by the customer to Bitcoin miners.</div> </div> <div> <div>Prioritize (BTC) Normal: +0.0000</div> </div> <div> <div>Total Fee: 0.0004 BTC</div> <div> <p>- When making a deposit through AEON Bank or Pay-easy as a deposit through Internet banking, as well as when making a deposit through a convenience store, assets equivalent to the amount deposited can not be moved for a 7-day period. More details can be found here.</p> <p>- Customers who have not completed their legally required account information can not make withdrawals of crypto asset until their account information has been completed and confirmed.</p> <p>- bitFlyer is not responsible for anything that occurs on external Bitcoin addresses.</p> <p>- If any Bitcoin is withdrawn to an incorrect address, it is impossible for it to be returned.</p> <p>- If the password or private key for an external Bitcoin wallet is lost, the Bitcoin in that wallet may become permanently unavailable.</p> <p>- We confirm all crypto asset withdrawals to external addresses. Requests for withdrawals to external addresses made at night may take additional time to complete. Please refer to the following list to see the number of necessary confirmations for each coin.</p> <p>- The cancellation of crypto asset withdrawals to external addressees can be initiated through the Cancel link, which is</p> </div> </div>	<div> <div>18:57</div> <div> <div>< Withdraw BTC</div> <div>Withdraw BTC</div> <div>Withdraw</div> </div> </div> <div> <div>bitFlyer</div> <div>アドレス bc1q*****xyz</div> </div> <div> <div>Purpose of the transaction</div> <div>To use a crypto asset exchange other than bitFlyer</div> </div> <div> <div>Amount (BTC) 0</div> </div> <div> <div>bitFlyer charges 0.0004 BTC as a flat basic transaction fee.</div> <div>An additional transaction fee may be specified, which shall be paid by the customer to Bitcoin miners.</div> </div> <div> <div>Prioritize (BTC) Normal: +0.0000</div> </div> <div> <div>Total Fee: 0.0004 BTC</div> <div> <div> <input checked="" type="checkbox"/> I confirm that this withdrawal does not fall under transactions that require authorization, approval, or notification under the Foreign Exchange and Foreign Trade Act. </div> <p>- When making a deposit through AEON Bank or Pay-easy as a deposit through Internet banking, as well as when making a deposit through a convenience store, assets equivalent to the amount deposited can not be moved for a 7-day period. More details can be found here.</p> <p>- Customers who have not completed their legally required account information can not make withdrawals of crypto asset until their account information has been completed and confirmed.</p> <p>- bitFlyer is not responsible for anything that occurs on external Bitcoin addresses.</p> <p>- If any Bitcoin is withdrawn to an incorrect address, it is impossible for it</p> </div> </div>
<div> <div>18:54</div> <div> <div>< Back</div> <div>Withdraw BTC</div> <div>Withdraw</div> </div> </div> <div> <div>Label</div> <div>bitFlyer</div> </div> <div> <div>Bitcoin address</div> <div>bc1q*****xyz</div> </div> <div> <div>Send To</div> <div>Crypto-asset services providers located outside of Japan</div> </div> <div> <div>Name of crypto-asset services provider</div> <div>bitFlyer USA</div> </div> <div> <div>Address Owner</div> <div>Not me</div> </div> <div> <div>Recipient</div> <div>Individual</div> </div> <div> <div>Recipient Name</div> <div>bitFlyer</div> </div> <div> <div>Recipient Name (Latin letters)</div> <div>bitFlyer</div> </div> <div> <div>Relationship to recipient</div> <div>Destination for investment</div> </div> <div> <div>Destination country and/or region</div> <div>United States</div> </div> <div> <div>- The cancellation of crypto asset withdrawals to external addressees can be initiated through the Cancel link, which is</div> </div>	<div> <div>18:58</div> <div> <div>< Withdraw BTC</div> <div>Withdraw BTC</div> <div>Withdraw</div> </div> </div> <div> <div>Purpose of the transaction</div> <div>To use a crypto asset exchange other than bitFlyer</div> </div> <div> <div>Send To</div> <div>Crypto-asset services providers located outside of Japan</div> </div> <div> <div>Name of crypto-asset services provider</div> <div>bitFlyer USA</div> </div> <div> <div>Address Owner</div> <div>Not me</div> </div> <div> <div>Recipient</div> <div>Individual</div> </div> <div> <div>Recipient Name</div> <div>bitFlyer</div> </div> <div> <div>Recipient Name (Latin letters)</div> <div>bitFlyer</div> </div> <div> <div>Relationship to recipient</div> <div>Destination for investment</div> </div> <div> <div>Recipient country</div> <div>Japan</div> </div> <div> <div>Recipient region</div> <div>Tokyo</div> </div> <div> <div>Destination country and/or region</div> <div>United States</div> </div> <div> <div>- The optional transaction fee for prioritization shall be borne by the customer. The additional transaction fee is paid to the Bitcoin miners. By choosing to pay the additional transaction fee, the likelihood of getting</div> </div>

- bitFlyer mobile app -

Important Notes

- When transferring crypto assets to a previously registered wallet address, you will be required to register the Recipient Country, Region and Address Details via the website.
- When using the bitFlyer mobile app to transfer crypto assets, please ensure that you update to or install the latest version. *² If the app is not up to date you will not be able to use it for transferring crypto assets, even if you have registered the Recipient Country, Region and Address Details.
- Based on FEFTA, crypto asset transfers cannot be made to certain countries or regions.

*² Latest bitFlyer mobile app versions: iOS 7.56.0 / Android 8.58.0

About the bitFlyer Group

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has achieved the No. 1* in Bitcoin trading volume in Japan for nine consecutive years thanks to the patronage of its customers. The company has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer Blockchain, Inc. has developed and is offering its proprietary blockchain platform, Miyabi, which is being utilized as the underlying infrastructure for tokens listed on crypto asset exchanges. Additionally, Custodiem, Inc. is preparing to launch a new crypto custody business, anticipating the increasing demand from institutional investors entering the crypto asset market. By harnessing synergies across the group to expand globally within the web3 ecosystem, the Group is striving to become Asia's leading web3 company.

Official website: <https://bitflyer.com>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2024.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

Media Inquiries

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HP: <https://bitflyer.com> Contact: <https://bitflyer.com/en-jp/Contact>