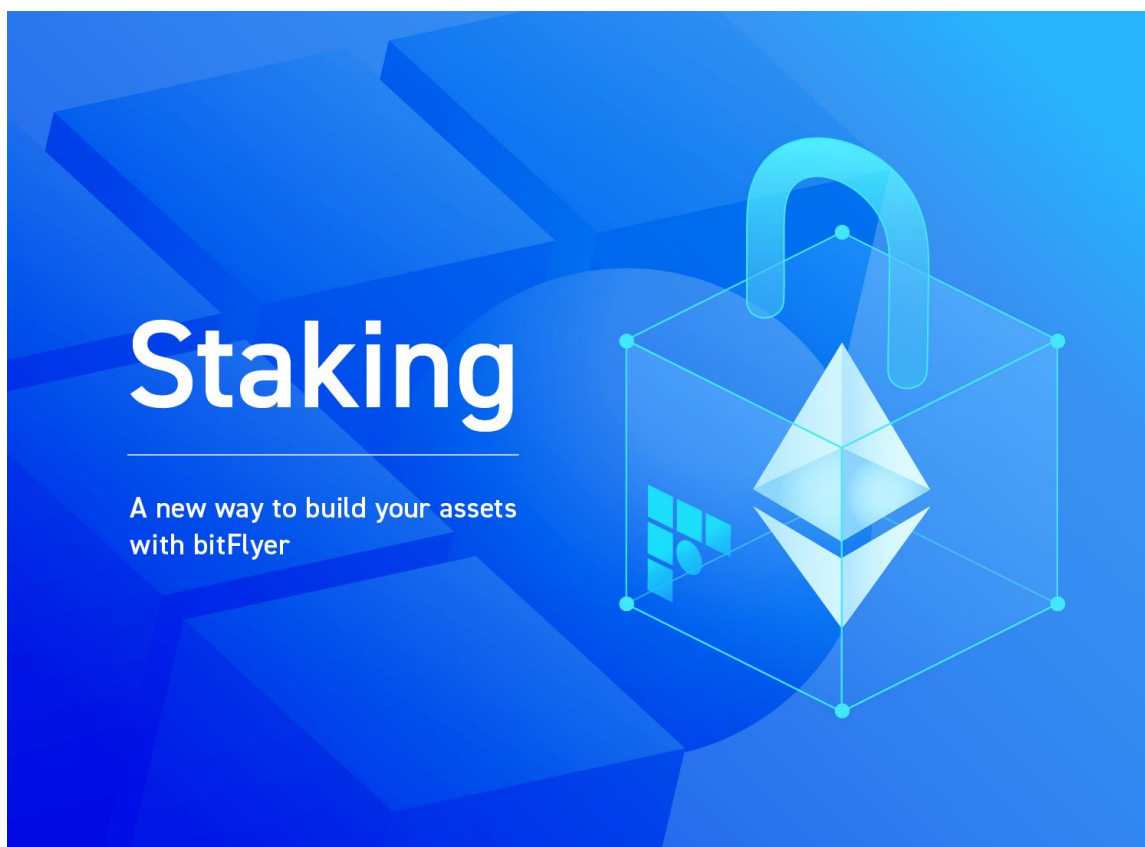


Launch of Ethereum (ETH) Staking Service

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) has officially launched its Ethereum (ETH) staking service (hereafter referred to as “the Service”).

Staking is a mechanism that allows users to earn rewards by delegating their crypto assets to a blockchain network.

By using this service, customers can unlock new earning opportunities simply by holding Ethereum (ETH) in their bitFlyer account.



About the Service

Eligible crypto asset: Ethereum (ETH)

Eligible customers: Customers who hold Ethereum (ETH) in their bitFlyer accounts and have activated the staking rewards setting.

How to Activate Staking Rewards

1. Log in to the bitFlyer mobile app or website
2. Go to your account settings and select “Staking Settings”
3. “Activate” or “Deactivate” the setting

Annual Staking Reward Rate for bitFlyer and bitFlyer Customers

bitFlyer’s annual staking reward rate: The annual rate bitFlyer receives directly from the Ethereum network

Customer’s annual staking reward rate: The same rate, minus a service management fee of approx. 30%

Example as of August 10th, 2025:

- The rate of staking rewards bitFlyer receives from the Ethereum network: 2.90%
- The rate of staking rewards received by the customer: 2.03%

Please note that both rates may fluctuate depending on network-wide Ethereum staking conditions.

Rewards are not granted if the calculated reward amount is less than 0.00000001 ETH. Additionally, since the amount of Ethereum (ETH) staked by bitFlyer will be increased gradually after the service launches, the rewards customers receive immediately after the launch may be lower than expected.

Reward Distribution Schedule

The second Friday of the month that follows any month in which staking rewards are accumulated (the “reward accumulation month”)

Accumulation Period

From the first to the last day of the reward accumulation month. Rewards are calculated based on the Ethereum (ETH) held within this period.

However, for the initial service launch month (August), the accumulation period will differ from the standard schedule. For details, please refer to the diagram titled “Reward Distribution Cycle (Launch Month)” below.

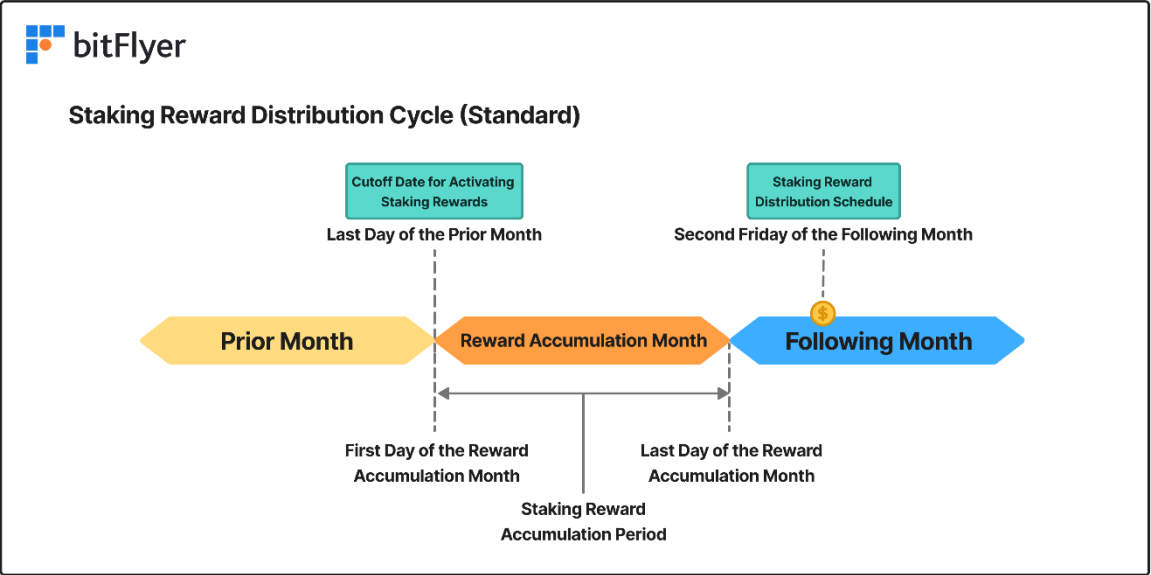
Staking Settings Activation

Settings must be activated by the cutoff date for activating staking rewards (the last day of the month prior to the reward accumulation month), if you wish to receive rewards for a certain month.

However, please note that also the cutoff date for activating staking rewards will follow a different schedule than usual for the initial service launch month (August). For details, please refer to the diagram titled “Reward Distribution Cycle (Launch Month)” below.

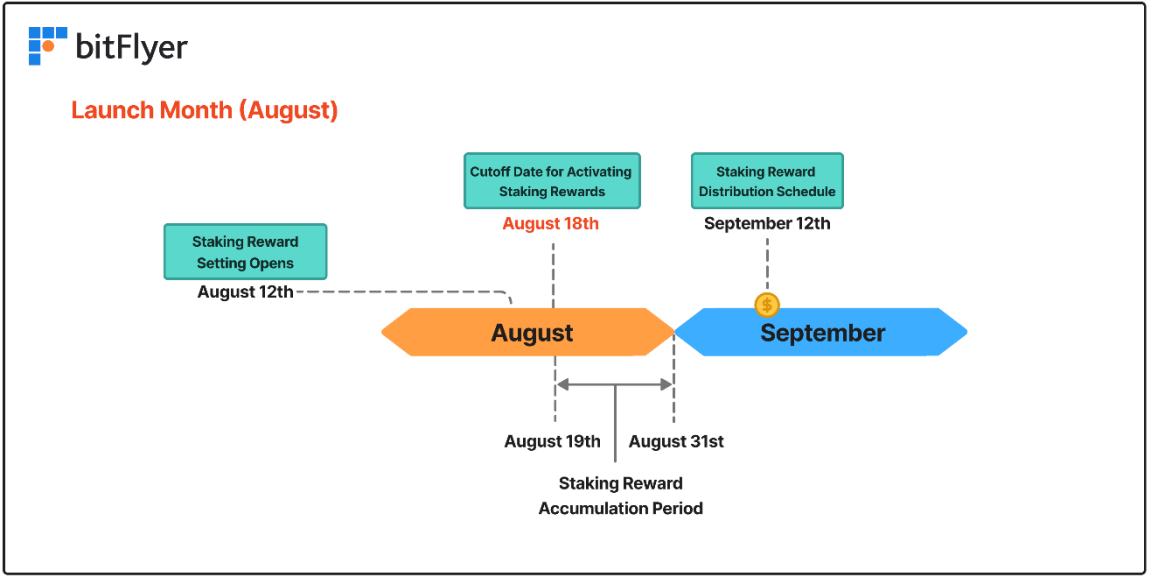
Reward Distribution Cycle (Standard)

For details, please refer to the diagram below.



Reward Distribution Cycle (Launch Month)

For details, please refer to the diagram below.



Starting from September 2025, the Reward Distribution Cycle (Standard) will apply.

Important Notes

- You must agree to the "[Terms of Use for Staking Service](#)" to use this Service.
- If the protocol or network environment of the staked crypto asset changes, bitFlyer may be unable to earn staking rewards, or the rewards may be significantly reduced. In such cases, bitFlyer may be unable to grant staking rewards to customers, or the amount granted may be reduced.
- If you activate the staking reward setting, it will automatically be valid for a period of 6 months. Once this validity period expires, the setting will be automatically deactivated. If you wish to continue receiving rewards, please update the setting within the one-week setting renewal window prior to the expiration date. If the setting expires and is deactivated, you can reactivate it at any time.
- Even if the staking reward setting is enabled, your Ethereum (ETH) will not be locked and can still be sold or sent. However, reductions in your Ethereum (ETH) balance will also reduce your staking rewards.
- The service may be terminated at bitFlyer's discretion.
- Distribution dates may change due to system maintenance or other factors.
- This service involves risks associated with price fluctuations of crypto assets. Please make investment decisions responsibly and at your own discretion.

About the bitFlyer Group

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has achieved the No. 1* in Bitcoin trading volume in Japan for nine consecutive years thanks to the patronage of its customers. The company has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer Blockchain, Inc. has developed and is offering its proprietary blockchain platform, Miyabi, which is being utilized as the underlying infrastructure for tokens listed on crypto asset exchanges. Additionally, Custodiem, Inc. is preparing to launch a new crypto custody business, anticipating the increasing demand from institutional investors entering the crypto asset market. By harnessing synergies across the group to expand globally within the web3 ecosystem, the Group is striving to become Asia's leading web3 company.

Official website: <https://bitflyer.com>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2024.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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