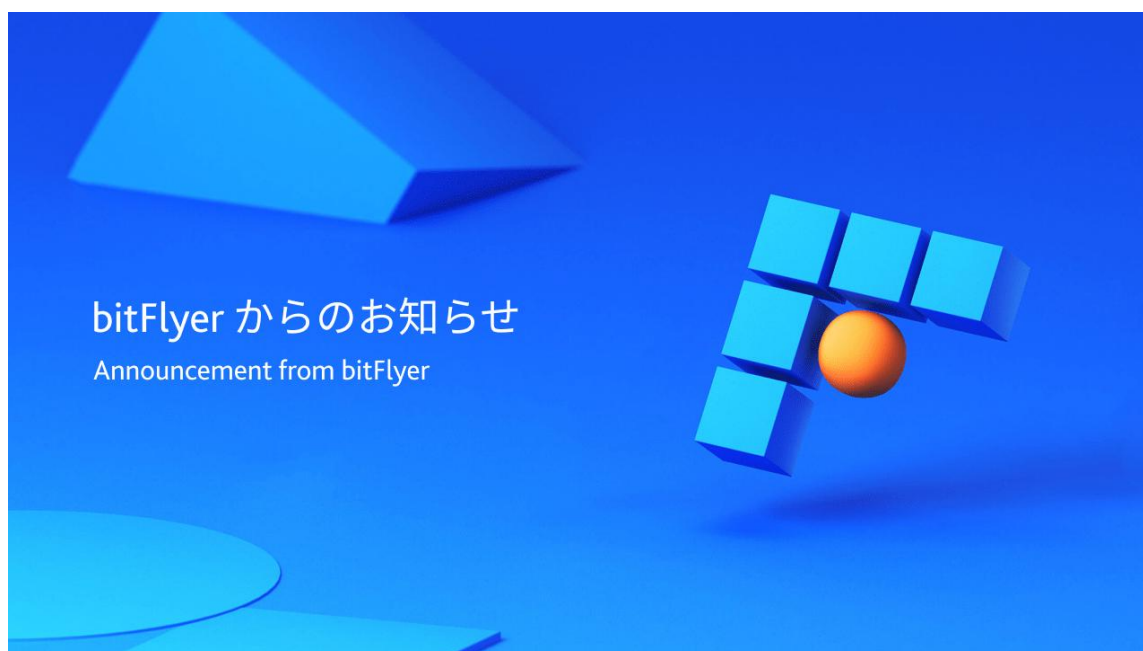


Update to the Crypto Asset Transfer Destination List and Terms of Use in line with expansion of Travel Rule jurisdictions

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) will update its List of Crypto Asset Transfer Destinations in conjunction with the upcoming expansion of jurisdictions subject to notification requirements under the Travel Rule on Friday, August 1st, 2025, which aims to trace the flow of crypto asset transactions.

The update is being made to ensure that customers select transfer destinations only from the list of crypto asset exchange operators and financial institutions designated by bitFlyer. For more details, please refer to the information below. In addition, bitFlyer’s Terms of Use will be amended on Wednesday, July 30th, 2025 in line with this change.

bitFlyer remains committed to providing a safe and secure trading environment for our customers.



What is the Travel Rule?

The Travel Rule is a regulatory requirement by the Financial Action Task Force (FATF), an international organization that sets global standards for combating financial crime. It calls on jurisdictions around the world to implement measures that enable the tracing of crypto asset transactions. Under this rule, crypto asset exchange operators and financial institutions located in jurisdictions subject to the notification requirements are required to transmit information on both the sender and the recipient when transferring crypto assets. The purpose is to prevent the misuse of crypto assets for illicit activities such as money laundering and terrorist financing.

Update to the List of Crypto Asset Transfer Destinations

On Wednesday, July 30th, 2025, bitFlyer will update its List of Crypto Asset Transfer Destinations. Currently, if a crypto asset exchange operator or financial institution is not listed in our pre-update list, customers can select “Other” and manually enter the details. However, starting July 30th, the “Other” option will be discontinued, and customers will be required to select from bitFlyer’s updated pre-screened list (referred to below as the “Crypto Asset Transfer Destination List (Updated)”).

In the past, there have been cases where customers made errors when manually entering destination information or selecting “Other” even though the destination was on the list. These issues have occasionally led to the temporary suspension of transfers due to concerns about suspicious activity.

By removing the “Other” option, bitFlyer aims to reduce the risk of such errors and enhance the overall security of customer transfers.

Please note: As a result of this change, some crypto asset exchange operators and financial institutions currently eligible for transfers may no longer be available starting July 30th, 2025.

You can review the updated Crypto Asset Transfer Destination List and the crypto assets that are eligible for transfer below. Transfers to private wallets are not subject to the Travel Rule requirements and will continue to be available as usual.

Crypto Asset Transfer Destination List (Updated)			
Covered by Travel Rule	Location	Crypto Asset Exchange / Financial Institution	Eligible Crypto Asset Type *
Covered Jurisdictions (including Japan)	Domestic	bitFlyer, Coincheck	Group A
	World-wide	bitFlyer USA, Balance, BINANCE.US, CIRCLE, coinbase, coinbase Singapore, coinhako, crypto.com, GEMINI, KRAKEN, PayPal, Robinhood, SwissBorg	
Non-Covered Jurisdictions	World-wide	BigONE, BINANCE, bitcastle, Bitget, bitkub, bitrue, BYBIT, CRYPTOGT, DMW, FXGT.com, HTX, KUCOIN, MEXC, OKX, POLONIEX, PROBIT GLOBAL, vantage trading, XT	Group B

Table 1

Unhosted (Private) Wallet
Eligible Cryptocurrency Type *
Group B

Table 2

* For crypto assets that are eligible for transfer, please refer to Table 3 below.

List of Crypto Assets Eligible for Transfer

List of Crypto Assets Eligible for Transfer		
Crypto \ Group	Group A	Group B
BTC	✓	✓
ETH	✓	✓
BAT	✓	✓
LINK	✓	✓
MATIC	✓	✓
MKR	✓	✓
SHIB	✓	✓
PEPE	✓	✓
POL	✓	✓
RNDR	✓	✓
SAND	✓	✓
LSK	✓	✓
PLT	✓	✓
XRP	✗	✓
BCH	✗	✓
DOT	✗	✓
LTC	✗	✓
XLM	✗	✓
ETC	✗	✓
XTZ	✗	✓
FLR	✗	✓
XEM	✗	✓
XYM	✗	✓
MONA	✗	✓
ELF	✗	✓
APE	Transfers not supported	
AVAX	Transfers not supported	
AXS	Transfers not supported	
CHZ	Transfers not supported	
DAI	Transfers not supported	
DOGE	Transfers not supported	
GRT	Transfers not supported	
IMX	Transfers not supported	
MANA	Transfers not supported	
MASK	Transfers not supported	
ZPG	Transfers not supported	
ZPGAG	Transfers not supported	
ZPGPT	Transfers not supported	

Table 3

Important Notes on Eligible Crypto Assets

bitFlyer uses the Travel Rule Universal Solution Technology (TRUST) as the solution for sharing customer information with approved transfer destinations. Crypto assets marked with an "x" in Group A are either unsupported by TRUST or not currently compatible with bitFlyer's internal systems and therefore cannot be transferred.

Crypto assets labeled as "Deposits/withdrawals not supported" are also not eligible for transfers, as bitFlyer does not currently support deposits or withdrawals for those assets.

Jurisdictions Currently Covered By the Travel Rule

United States, United Arab Emirates, Albania, Israel, India, Indonesia, United Kingdom, Estonia, Canada, Cayman Islands, Gibraltar, Singapore, Switzerland, Serbia, South Korea, Germany, Nigeria, Bahrain, Bahamas, Bermuda, Philippines, Venezuela, Portugal, Hong Kong, Malaysia, Mauritius, Liechtenstein, Luxembourg

Jurisdictions Newly Covered By the Travel Rule

Ireland, Italy, Uzbekistan, British Virgin Islands, Austria, Netherlands, Cyprus, Greece, Croatia, Jersey, Sweden, Spain, Slovenia, Slovakia, Czech Republic, Denmark, Turkey, Namibia (crypto assets only), Hungary, Finland, France, Bulgaria, Belgium, Poland, Malta, Isle of Man, South Africa, Latvia, Lithuania, Romania

For more details, please refer to the Financial Services Agency (FSA) notice (only available in Japanese): <https://www.fsa.go.jp/news/r6/sonota/20250625/03.pdf>

Update to the Terms of Use

In conjunction with the update to the List of Crypto Asset Transfer Destinations, bitFlyer's Terms of Use will be amended as of Wednesday, July 30th, 2025. The revised documents and before and after comparison can be downloaded and reviewed from the links below:

Terms of Use:

<https://bitflyer.com/pub/20250730-explanation-usepolicy-amendment-en.pdf>

Before-and-After Comparison:

<https://bitflyer.com/pub/20250730-explanation-usepolicy-comparison-en.pdf>

If you have any questions or concerns, please don't hesitate to [contact us](#).
Thank you for choosing bitFlyer.

About the bitFlyer Group

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has achieved the No. 1* in Bitcoin trading volume in Japan for nine consecutive years thanks to the patronage of its customers. The company has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer Blockchain, Inc. has developed and is offering its proprietary blockchain platform, Miyabi, which is being utilized as the underlying infrastructure for tokens listed on crypto asset exchanges. Additionally, Custodiem, Inc. is preparing to launch a new crypto custody business, anticipating the increasing demand from institutional investors entering the crypto asset market. By harnessing synergies across the group to expand globally within the web3 ecosystem, the Group is striving to become Asia's leading web3 company.

Official website: <https://bitflyer.com>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2024.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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