

bitFlyer Will List the Polygon Ecosystem Token (POL) Soon

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) will list the Ethereum-based Polygon Ecosystem Token (POL) on bitFlyer Buy/Sell from Monday, October 28th, 2024.

bitFlyer will also continue to support the buying, selling, sending, receiving and Recurring Buy of Ethereum-based Polygon (MATIC) after the listing of POL.

bitFlyer will continue to actively increase the number of new crypto assets in its service to provide customers with more investment options and opportunities to participate in web3.



About POL

- Currency name: Polygon Ecosystem Token
- Ticker symbol: POL
- Characteristics: Polygon PoS is a blockchain created to complement the Ethereum blockchain and solve scalability issues including rising fees and slow processing speeds. The Polygon Ecosystem Token (POL) is expected to serve multiple purposes across all chains within the ecosystem, including the use as validator rewards and community funds. By utilizing Polygon Ecosystem Tokens (POL), users can act as validators within the ecosystem, propose improvements, and contribute to the enhancement of the network.

Source: Polygon Labs

Support for MATIC

bitFlyer will continue to support the buying, selling, sending, receiving and Recurring Buy of Ethereum-based Polygon (MATIC) after the listing of POL.

Polygon Labs, the issuer of POL and MATIC, has changed the name of the mainchain (Polygon POS)-based token from MATIC to POL and announced plans to phase out the Ethereum-based MATIC, which is currently listed on bitFlyer services, to replace it with POL in the future. The exact timeline for this transition has not been disclosed, but bitFlyer will share follow-up information as soon as an official announcement is made by Polygon Labs.

Blockchain	Token name	Listed at bitFlyer
Polygon PoS	MATIC ⇒ POL	No
Ethereum	MATIC (ERC-20)	Yes
	POL (ERC-20)	Yes (from Oct 28)

Please Be Aware of the Following:

- The POL and MATIC listed on bitFlyer are Ethereum-based tokens. bitFlyer has not listed the Polygon POS-based tokens at this time.
- bitFlyer does not support transfers of POL and MATIC on Polygon PoS.
- When transferring POL or MATIC into or out of your bitFlyer account, please confirm that Ethereum is selected as the blockchain network.

About the bitFlyer Group

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has achieved the No. 1* in Bitcoin trading volume in Japan for eight consecutive years thanks to the patronage of its customers. The company has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer Blockchain, Inc. has developed and is offering its proprietary blockchain platform, Miyabi, which is being utilized as the underlying infrastructure for tokens listed on crypto asset exchanges. Additionally, Custodiem, Inc. is preparing to launch a new crypto custody business, anticipating the increasing demand from institutional investors entering the crypto asset market. By harnessing synergies across the group to expand globally within the web3 ecosystem, the Group is striving to become Asia's leading web3 company.

Official website: <https://bitflyer.com>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2023.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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