

Reduction of Minimum Order Size for Bitcoin Leverage Trading
— Enabling Easier and More Accessible Trading with Smaller Amounts —

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) is pleased to announce that starting October 21st, 2024, the minimum order size for BTC-CFD on its leverage trading product, bitFlyer Crypto CFD, will be reduced from 0.01 BTC-CFD to 0.001 BTC-CFD (JPY 9,246*). This new minimum order size, which is one-tenth of the current size, will make it easier for users to engage in leveraged trading with smaller amounts.

*As calculated based on the BTC-CFD closing price on October 9th, 2024 (JPY 9,246,076), 0.001 BTC-CFD amounts to JPY 9,246.



To commemorate this reduction, an exclusive campaign will be launched. During the promotional period, customers who trade at least a total of JPY 10,000 worth of BTC-CFD will be entered into a raffle campaign, with a chance to be selected as one of 50 winners to receive 0.001 BTC (Spot).

bitFlyer remains committed to enhancing the trading experience of its customers..

Changes

Service: bitFlyer Crypto CFD

Change Details: Reduction of minimum order size from 0.01 BTC-CFD to 0.001 BTC-CFD

Effective Date: Monday, October 21st, 2024, approx. 3:30 pm (JST)

For details on the minimum and maximum order sizes for each currency in the respective services, please refer to the following page: <https://bitflyer.com/ja-jp/faq/4-27>

Benefits of the Minimum Order Size Reduction

1. **Easier Risk Management:**
With the ability to trade smaller amounts, users will have greater control over their investment risks.
2. **An Accessible Starting Point for Leverage Trading:**
The reduction makes it easier for users who were previously hesitant due to financial reasons to start leverage trading.
3. **More Flexible Investment Strategies:**
Trading in smaller units allows users to implement more flexible strategies that can adapt to market price fluctuations.

Example of Required Margin for Minimum Orders:

Assuming the BTC-CFD price is JPY 10,000,000 and the trade is placed with 2x leverage, the required margin in Japanese yen for the minimum order would be as follows:

0.01 BTC-CFD: JPY 50,000

0.001 BTC-CFD: JPY 5,000

What is bitFlyer Crypto CFD?

The service allows customers to make margin deposits and buy and sell crypto assets primarily by contract-for-difference settlements. The most attractive feature of the service is that users can hold positions up to twice* the amount of their margin. This allows for more efficient trading by enabling users to trade with a larger amount than their deposited margin. In addition, since it is possible to obtain short positions, there is potential to earn profits even when prices decline.

*Maximum leverage for corporate customers is adjusted, based on the crypto asset risk ratio published weekly by the Japan Virtual and Crypto Assets Exchange Association (JVCEA). When the maximum leverage is selected, the leverage is automatically updated on a weekly basis.

The maximum leverage for corporate customers as of October 11th, 2024 is 10.19 times. For further details, please refer to the following page:

<https://bitflyer.com/en-jp/s/max-leverage>

Celebrating the Reduction of BTC-CFD Minimum Order Size! Campaign to Win 0.001 BTC (Spot)



bitFlyer

Bitcoin Leverage Trading: Celebrating the Reduction of Minimum Order Size!

Fulfill the campaign requirements for a chance to be selected as one of

50 winners to receive up to

0.001 BTC (spot)

Campaign period | Monday, **October 21st**, 2024, 10:00 am - Thursday, **November 21st**, 2024, 11:59 pm (JST)

Campaign Overview

Up to 50 winners who trade at least 0.001 BTC-CFD on bitFlyer Crypto CFD during the campaign period will be selected in the raffle campaign to receive 0.001 BTC (Spot).

Campaign Period

Monday, October 21st, 2024 - Thursday, November 21st, 2024, 11:59 pm (JST)

For further details refer to the campaign page link below.

<https://bitflyer.com/ja-jp/cam/24q4-cryptocfd-cpn>

About the bitFlyer Group

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has achieved the No. 1* in Bitcoin trading volume in Japan for eight consecutive years thanks to the patronage of its customers. The company has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer Blockchain, Inc. has developed and is offering its proprietary blockchain platform, Miyabi, which is being utilized as the underlying infrastructure for tokens listed on crypto asset exchanges. Additionally, Custodiem, Inc. is preparing to launch a new crypto custody business, anticipating the increasing demand from institutional investors entering the crypto asset market. By harnessing synergies across the group to expand globally within the web3 ecosystem, the Group is striving to become Asia's leading web3 company.

Official website: <https://bitflyer.com>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2023.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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