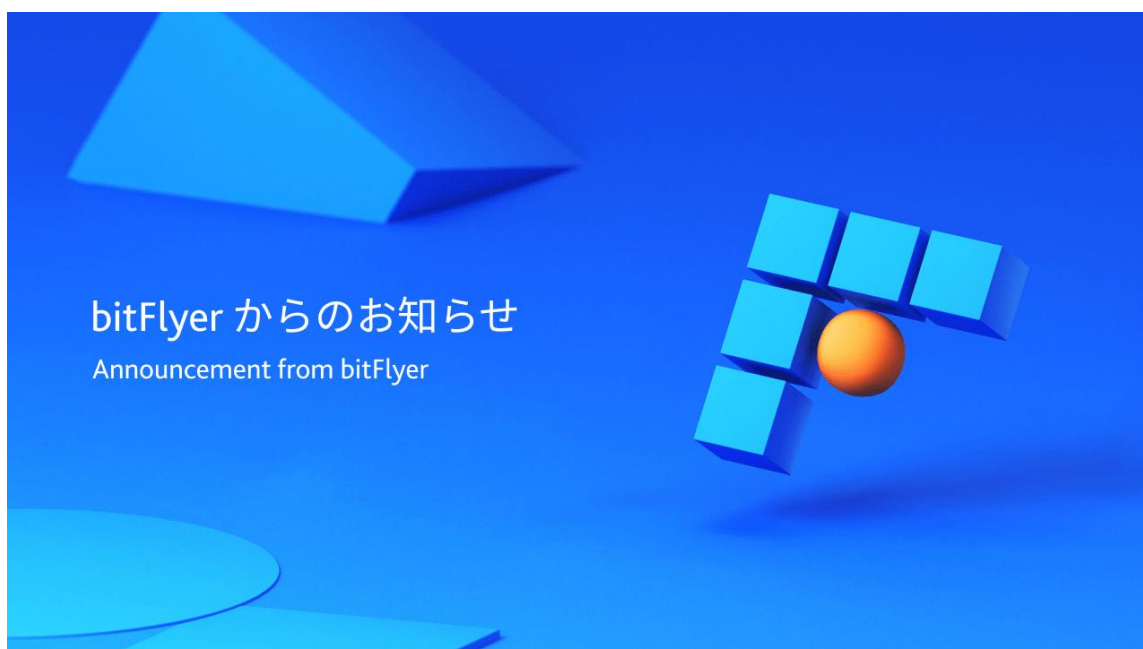


bitFlyer's Response to the Name Change of the Polygon (MATIC)

Polygon Labs, the issuer of Polygon (MATIC), will change the name of the main chain (Polygon PoS)-based token from MATIC to POL as of Wednesday, September 4th, 2024. bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as "bitFlyer") will continue to support the Ethereum-based MATIC currently listed on bitFlyer Buy/Sell even after the name change. In the future, bitFlyer also plans to list Ethereum-based POL.



MATIC exists both on Polygon PoS and Ethereum. The name change will apply only to the tokens on Polygon PoS. The names of Ethereum-based MATIC and POL will remain unchanged.

Token Name Change

		Before the Change	After the Change
Blockchain name	Polygon PoS	MATIC (Polygon)	POL (Polygon)
	Ethereum	MATIC (ERC-20)	
	Ethereum	POL (ERC-20)	

The parentheses () show the names/standards of the respective blockchains.

The Announcement from Polygon Labs

Polygon Labs, the issuer of MATIC, has announced that the name of the Polygon-native token will be changed from MATIC to POL on Wednesday, September 4th, 2024. For more details, please refer to the issuer's announcement:

<https://polygon.technology/blog/save-the-date-matic-pol-migration-coming-september-4th-everything-you-need-to-know>

bitFlyer's Response to the Token Name Change

bitFlyer will continue to support the buying, selling, sending, and receiving of Ethereum-based MATIC beyond the name change. In the future, bitFlyer also plans to list Ethereum-based POL. The exact date for the listing will be announced separately once confirmed.

Please Be Aware of the Following:

- The MATIC token name change will be carried out by the token issuer, Polygon Labs. bitFlyer will not be liable for any changes to the plan, or any losses incurred by customers as a result of such changes.
- bitFlyer's response policy is subject to change without prior notice.

About bitFlyer, Inc.

Founded in 2014 with the mission to "Simplify the World with Blockchain", bitFlyer has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A.

Thanks to the patronage of its customers, bitFlyer has achieved the No. 1* in Bitcoin trading volume for eight consecutive years.

As a crypto asset exchange operator and a type 1 financial instruments trade operator, bitFlyer continues to expand and improve its services and aims to provide a highly liquid crypto asset exchange that satisfies as many customers as possible.

Official website: <https://bitflyer.com/>

*Annual trading volume, including contract for difference trading and futures trading, among domestic crypto asset exchange operators from 2016 to 2023.

(This data was aggregated by bitFlyer based on statistical information published by the Japan Virtual and Crypto assets Exchange Association and trading data disclosed by domestic crypto asset exchange operators. For the statistical information from the Japan Virtual and Crypto assets Exchange Association, data from 2018 onwards was referenced.)

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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