

August 28, 2024 bitFlyer Holdings, Inc.

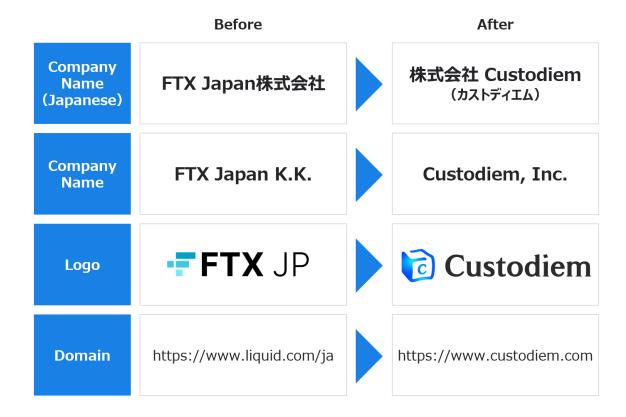
# The Change of Company Name of Consolidated Subsidiary

(Head office: Minato-ku, Tokyo; CEO: Yuzo Kano; hereinafter "the Company") announces that its subsidiary, FTX Japan KK (hereinafter "FTX Japan"), has changed its Company Name to Custodiem, Inc. ("Custodiem").



# Details of the Company Name change

Our subsidiary, FTX Japan, has changed its Company Name as follows. In conjunction with the Company Name change, the logo and domain name will also be changed.



Custodiem is our registered trademark.

### Background of the change of company name

As announced in the "Notice Concerning Completion of Acquisition of Shares in FTX Japan K.K." dated July 26, 2024, it was necessary for us to change the Company Name of FTX Japan in accordance with the terms of the share transfer agreement. Custodiem is a coined word that combines "Custody" and "Diem" (money), and expresses our desire to be a financial institution that our customers feel "secure" and "trust" in as they entrust us with their valuable assets. The Company Name is highly compatible with cryptocurrency custody, which will be our core business in the future, as shown in the following basic policy of FTX Japan, which was changed to Custodiem .

- · Custodiem will transfer the account to bitFlyer, Inc. with your consent
- · Custodiem's core business is a new cryptocustody (crypto asset deposit) business
- · Custodiem will provide crypto asset cash ETF (Note 1) related services based on its core business and in the future, when the legal system in Japan is established.
- · Maintain licenses for cryptographic asset exchange business and Type I financial instruments business depending on the nature of the business you develop as Custodiem and the services you provide.

Custodiem's core business is cryptocurrency custody services and crypto asset cash ETF-related services, and bitFlyer Inc.'s core business is crypto asset sales offices and exchanges, and through collaboration between the groups, we will strive to provide value unique to the bitFlyer Group. The bitFlyer Group will strive to provide value unique to the bitFlyer Group.

(Note 1) ETFs (Exchange Traded Funds) are investment trusts listed on stock exchanges. An investment trust is a product in which funds collected from investors are invested and

managed by investment specialists in stocks, bonds, and other securities. And a crypto asset cash ETF is an exchange-traded fund that includes physical crypto assets in its investment portfolio.

# Outline of the Subsidiary

former Company Name	FTX Japan K.K.
New Company Name	Custodiem, Inc.
Title and name of representative	Representative Director Yukiya Takahashi
Business	Cryptographic asset exchange and financial
	instruments business
Crypto Asset Exchanger	Director-General of Kanto Local Finance Bureau No.
Registration Number	00002
Type I Financial Instruments	Director-General of Kanto Local Finance Bureau No.
Firm Registration No.	3297

## **■**Important Notice

This press release contains forward-looking statements. Such statements are not guarantees of future results or performance and involve risks and uncertainties. Please note that future results and performance may differ from actual results and performance as a result of various factors. Please also note that future schedules, etc. have not been finalized at this time.

For inquiries regarding this matter, please contact

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