

Lisk Under the ERC-20 Standard (LSK) is Now Listed

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) has started purchase and selling on Buy/Sell, as well as deposits and withdrawals for Lisk newly issued under the ERC-20 standard (LSK) as of Friday, August 9th, 2024. Service for bitFlyer Recurring Buy will start on Saturday, August 10th, 2024.



bitFlyer will continue to actively increase the number of new crypto assets in its service to provide customers with more investment options and opportunities to participate in web3.

Service Start Date

Buy/Sell, deposits and withdrawals: Friday, August 9th, approx. 1:00 pm JST

bitFlyer Recurring Buy configuration: Friday, August 9th, approx. 5:00 pm JST

First recurring purchase on bitFlyer Recurring Buy (at shortest): Saturday, August 10th

About bitFlyer Recurring Buy

For customers who hold existing LSK (hereafter referred to as "Old LSK") in their account and have not stopped automatic purchases, the purchase plan will continue

automatically from Saturday, August 10th. If you wish to stop the purchases, please change your settings accordingly before Saturday, August 10th, 10:00 am JST.

About LSK

- Currency name: Lisk
- Ticker symbol: LSK
- Characteristics: Lisk is a platform for building decentralized applications (DApps). In May 2024, Lisk migrated from its own blockchain network to the Ethereum network. With this migration Lisk was converted into an ERC-20 token, making it more compatible with the Ethereum ecosystem and enabling low-cost, high-speed transaction processing. Lisk continuously aims to provide a more efficient and secure DApp platform.

Source: Onchain Foundation

For Holders of Old LSK

LSK will be granted to customers who still held Old LSK in their bitFlyer account as of 5:00 pm on Monday, May 20th. The LSK tokens will be reflected in customer accounts at the time LSK is listed on Friday, August 9th, approx. 1:00 pm JST.

About KLY

It is not decided whether bitFlyer will list KLY, the token airdropped by the LSK issuer to holders of Old LSK.

Notice

LSK is currently issued by Onchain Foundation on the Optimism Superchain and Ethereum blockchain. All formerly used blockchains are no longer in use. Please note that if any circumstances not predicted by Onchain Foundation arise in the future and any of the legacy blockchains are used again, bitFlyer will determine how to handle the assets on those legacy blockchains.

Together with the new listing we are launching the following campaign.



Celebrating the LSK(ERC-20) listing!

The banner features a dark blue background with white and light blue text. At the top, it says 'Up to 10 winners' in large white font, followed by 'that purchase at least JPY 10,000 during the campaign period get a chance to win' in smaller white font. Below this, 'JPY 50,000' is written in very large, bold white font, with 'worth of' in smaller white font above the LSK logo and 'LSK' in large white font to its right. At the bottom, a dark blue bar contains the text 'Campaign Period Aug 9 - Sep 9, 2024, 11:59 pm (JST)' in white font.

Overview

The campaign is open to customers with a bitFlyer account. Up to 10 winners who purchase at least JPY 10,000 worth of Lisk (LSK) on bitFlyer's Buy/Sell during the campaign period will be selected in the raffle campaign to receive LSK worth JPY 50,000! Please note that even if there are less than 10 winners, re-raffling will not be conducted.

Period

Friday, August 9th, 2024 - Monday, September 9th, 2024, 11:59 pm (JST)

For further details refer to the campaign page below.

<https://bitflyer.com/en-jp/cam/lsk-trade-cpn>

For further information and remarks on LSK refer to the page below.

<https://bitflyer.com/pub/explanatory-summary-of-our-handled-virtual-currency.pdf>

About bitFlyer, Inc.

bitFlyer was founded in 2014 with the mission to "Simplify the World with Blockchain" and has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A.

bitFlyer has achieved the highest customer satisfaction* thanks to the patronage of its customers.

As a crypto asset exchange operator and a type 1 financial instruments trade operator, bitFlyer continues to expand and improve its services and aims to provide a highly liquid crypto asset exchange that satisfies as many customers as possible.

Official website: <https://bitflyer.com/en-jp>

*Survey: November 2022 Market Research on Crypto Asset Exchange Services
Research Organization: Japan Marketing Research Organization
Survey period: November 11, 2022 - November 25, 2022

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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