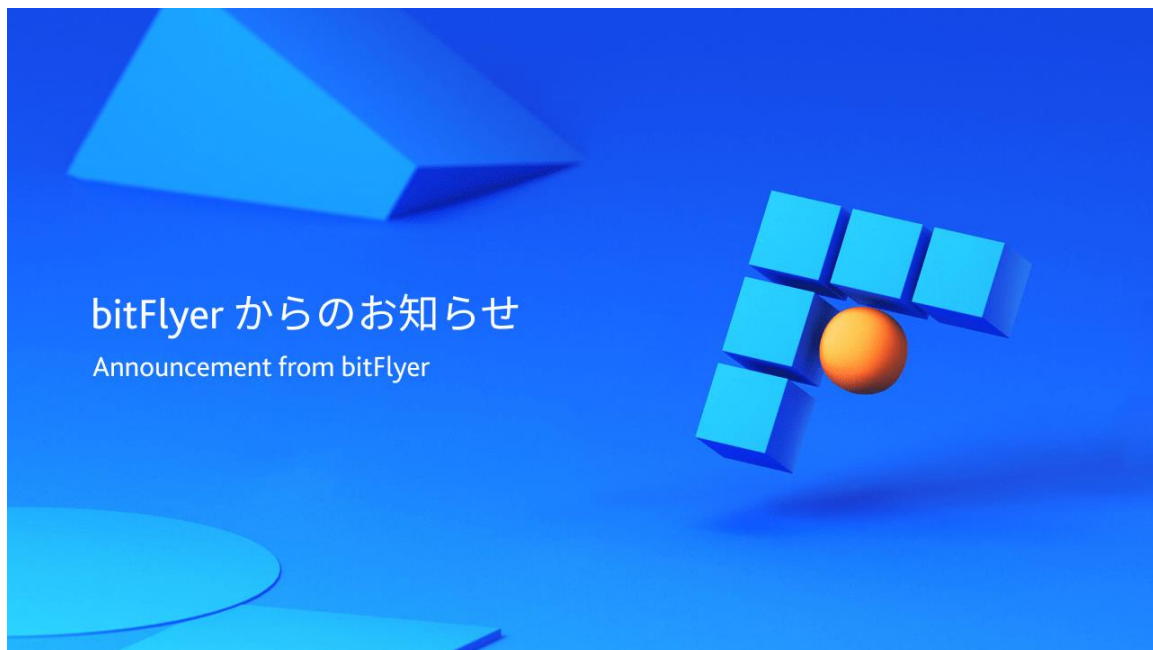


bitFlyer's Response to the Render Token (RNDR) Chain Migration

In response to the Render token (RNDR) blockchain migration from Ethereum to Solana (Solana Program Library) and the issuance of the new “RENDER” token, bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as “bitFlyer”) will suspend service on bitFlyer Recurring Buy from around 5:00 pm (JST) on Sunday, July 28th. Trading on Buy/Sell will remain possible but may become temporarily unavailable depending on bitFlyer’s inventory status. Exchanging RNDR for RENDER on the blockchain at an equal value is generally possible, but not supported by bitFlyer at this moment. Customers who wish to make such an exchange are kindly asked to do so on their own. In order to support this, bitFlyer will start offering the option to send RNDR to external addresses very soon. The detailed schedule will be shared as soon as fixed.

Announcement by the Issuer of RNDR

According to the issuer's migration plan, migrating to the Solana chain will help achieve the broad vision of the Render network faster and at lower cost. It is also stated that while RNDR will remain valid, the migration to the Solana chain has already been completed and the focus will lie on the new RENDER token and its comprehensive support. For details, please refer to the announcements by the issuer below.

<https://know.rendernetwork.com/general-render-network/rndr-to-render-what-you-need-to-know/render-network-upgrade-portal-faq>

1. About RNDR

Service on bitFlyer Recurring Buy will be suspended on Sunday, July 28th. Trading on Buy/Sell will remain possible but may become temporarily unavailable depending on bitFlyer's inventory status.

2. About RENDER

Exchanging RNDR for RENDER on the blockchain at an equal value is generally possible, but not supported by bitFlyer at this moment. Customers who wish to make such an exchange are kindly asked to do so on their own. In order to support this, bitFlyer will start offering the option to send RNDR to external addresses very soon. The detailed schedule will be shared as soon as fixed.

Please Be Aware of the Following:

- The RNDR blockchain migration will be carried out by the token issuer and bitFlyer will not be liable for any changes to the plan or any losses incurred by customers as a result of such changes.
- With the migration of RNDR to RENDER, there might be price fluctuations, or price gaps may occur at the timing of the migration. Prices are in no way guaranteed by bitFlyer.

About bitFlyer, Inc.

bitFlyer was founded in 2014 with the mission to "Simplify the World with Blockchain" and has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A.

bitFlyer has achieved the highest customer satisfaction* thanks to the patronage of its customers.

As a crypto asset exchange operator and a type 1 financial instruments trade operator, bitFlyer continues to expand and improve its services and aims to provide a highly liquid crypto asset exchange that satisfies as many customers as possible.

Official website: <https://bitflyer.com/en-jp>

*Survey: November 2022 Market Research on Crypto Asset Exchange Services
Research Organization: Japan Marketing Research Organization
Survey period: November 11, 2022 - November 25, 2022

Disclaimer (Please read carefully):

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is bitFlyer Crypto CFD?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

Media Inquiries

PR team, bitFlyer, Inc.

Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo 107-6233

HP: <https://bitflyer.com/en-jp> Contact: <https://bitflyer.com/en-jp/Contact>