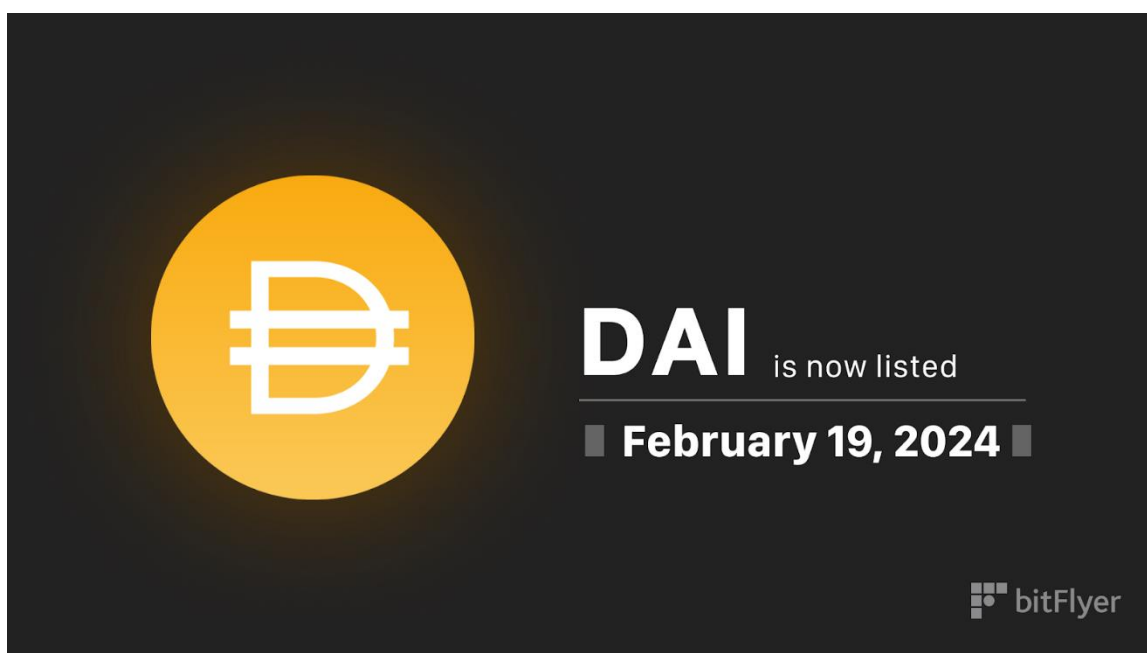


**bitFlyer's First Stablecoin Dai (DAI) is Now Available -  
Innovating Crypto Asset Trading with Stable Value**

bitFlyer, Inc. (Head office: Minato-ku, Tokyo; Representative Director: Yuzo Kano; hereinafter referred to as "bitFlyer") has listed Dai (DAI) on bitFlyer Buy/Sell as of Monday, February 19th, 2024.

**About Dai (DAI)**

- Currency Name: Dai
- Ticker Symbol: DAI
- Characteristics: Dai is a crypto asset operating on the Ethereum blockchain. It aims for a value of 1 DAI = 1 USD, backed by various crypto assets including ETH. Issuance and price stabilization of DAI is conducted through smart contracts developed and operated by Maker DAO, a decentralized autonomous organization. This crypto asset serves a wide range of use cases in decentralized applications, enabling value storage, exchange, investment, borrowing and lending.

DAI is a stablecoin with a target value of 1 DAI = 1 U.S. dollar. Its greatest feature is its value stability. It has controls in place that aim at reducing the chance of significant price fluctuations compared to conventional crypto assets, making it suitable for use in daily transactions and as a means of storing assets. It is particularly convenient as a means of international money transfer and settlement, making it an ideal choice for customers seeking stable value. However, there is no underlying asset to guarantee the value of 1 DAI = 1 U.S. dollar, and the price of DAI is determined by the supply and demand in the market. Thus, the price may fall significantly below the target price due to market fluctuations and other factors.

bitFlyer will continue to actively increase the number of new crypto assets in its service to provide customers with more investment options and opportunities to participate in web3.

Together with the new listing we are launching the following campaign.

**bitFlyer 10th Anniversary! 3rd Trade Campaign - your chance to win the new crypto assets!**



The banner features the bitFlyer logo on the left, followed by the text "bitFlyer 10th Anniversary!" and "3rd Trade campaign". The main message is "Up to 10 winners" in large white font, with "Answer the quiz and purchase at least JPY 10,000 worth of crypto assets for a chance of" in smaller white font below it. The prize is "JPY 50,000" in very large white font, with "worth of" and a yellow DAI coin icon followed by "DAI" in white font to its right. At the bottom, a dark grey rounded rectangle contains the text "Campaign Period Feb. 19 - Mar. 19, 2024, 11:59 pm (JST)" in white font.

#### **Campaign Overview**

The campaign is open to customers with a bitFlyer account. Up to 10 winners who answer the bitFlyer 10th Anniversary Quiz and purchase at least JPY 10,000 worth of crypto assets on bitFlyer's Buy/Sell during the campaign period will be selected in the raffle campaign to receive Dai (DAI) worth JPY 50,000!

Please note that even if there are less than 10 winners, re-raffling will not be conducted. For further information and remarks on Dai (DAI) click [here](#).

For further details refer to the campaign page below.

<https://bitflyer.com/en-jp/cam/10th-anniversary-cpn-3>

#### **Campaign-specific Disclaimer:**

The identification procedure includes a screening process that may take some time. Please consider that when you plan to participate in the campaign. Please also understand that depending on the result of the screening process, we may not be able to fulfill your account creation request.

The following customers are not eligible for this campaign

- Customers who have closed their bitFlyer account at the time the prizes are distributed

The right to receive the prize may be voided, and if already delivered, measures such as confiscation of the prize may be taken, if we find out that any one of the following conditions apply.

- Discovery of single person creating multiple accounts
- Inability to send or receive emails to or from the registered contact information
- Discovery of using false information

- bitFlyer deems that the user does not meet the Terms of Use or other requirements or bitFlyer deems that the user is committing an illegal act

Additional raffle will not be performed in the event that a winner is disqualified from the campaign or forfeits the right to receive a prize as described above.

bitFlyer will contact winners individually. Winners will be disqualified if bitFlyer cannot reach them by the specified date or the account is restricted and the prize cannot be allotted.

Please note that we will not respond to any inquiries regarding the results of the campaign.

bitFlyer reserves the right to change, suspend, discontinue, or terminate any or all of the services in this campaign without prior notice. bitFlyer shall not be liable for any damages caused by such change, suspension, discontinuance, or termination.

The personal information entered in the form will be used only for this campaign and will not be used for any other purpose or provided to anyone outside bitFlyer. bitFlyer will manage the collected personal information in accordance with its privacy policy to prevent any information leakage.

Privacy Policy: <https://bitflyer.com/en-jp/privacy>

#### **Dai (DAI)-specific Disclaimer:**

- If bitFlyer deems Dai (DAI) (hereafter “the new crypto asset”) to be inappropriate for any reasons, including but not limited to: non-permanence, legal concerns, or problems under customer asset protection (e.g, protocol vulnerabilities), bitFlyer may decide not to release the new crypto asset. In such cases, bitFlyer accepts no liability for any indirect or consequential loss or damage.

- bitFlyer will not respond to any questions regarding judgment on the handling of the new crypto asset.

- In the event of a blockchain divergence such as hard fork, other changes in crypto asset specifications, airdrops, etc., bitFlyer will determine whether or not to respond and how to respond to such events. bitFlyer accepts no liability for any loss or damages caused to the customer or a third party in the event that bitFlyer takes no action, defects or changes in the response.

- We will not disclose the reasons for excluding any individual beyond what has already been announced.

#### **About bitFlyer, Inc.**

bitFlyer was founded in 2014 with the mission to "Simplify the World with Blockchain" and has developed its crypto asset trading business globally with its group companies bitFlyer USA, Inc. and bitFlyer EUROPE S.A. bitFlyer has achieved the highest customer satisfaction\* thanks to the patronage of its customers.

As a crypto asset exchange operator and a type 1 financial instruments trade operator, bitFlyer continues to expand and improve its services and aims to provide a highly liquid crypto asset exchange that satisfies as many customers as possible.

Official website: <https://bitflyer.com/en-jp>

\*Survey: November 2022 Market Research on Crypto Asset Exchange Services

Research Organization: Japan Marketing Research Organization

Survey period: November 11, 2022 - November 25, 2022

**Disclaimer (Please read carefully):**

- Crypto assets are not a legal tender.
- Crypto assets may be used to settle a payment only in the event that the person receiving the payment agrees.
- Buying/selling crypto assets or exchanging them for other crypto assets are transactions which may result in losses incurred from price fluctuations of crypto assets. It is possible that the price of crypto assets declines due to influences from changes in balance of supply and demand, trends on prices of goods, currencies and other markets, as well as changes in situation related to crypto assets.
- Trading with over-the-counter crypto asset derivatives may cause losses, because their trading price may fluctuate in either way due to influence from changes in balance of supply and demand of over-the-counter crypto asset derivatives on our platform as well as indirect influence from price changes of the crypto assets referred by those over-the-counter crypto asset derivatives.
- Over-the-counter crypto asset derivative trades are trades in which the notional amount, which is the product of the trading price and the open interest volume, can be larger than the amount of the margin deposit. Therefore, the amount of loss incurred may be larger than the amount of margin deposit if the notional amount fluctuates to a greater extent than the amount of margin deposit to your disadvantage due to changes in balance of supply and demand of over-the-counter crypto asset derivatives or price fluctuations of the crypto assets referred by the derivatives.
- The margin deposit size for over-the-counter crypto assets derivatives must be no less than 50% of the notional amount, while the notional amount must be no more than 2 times the margin deposit. (Both for individual customers.) More information can be found on our "[What is Lightning FX?](#)" page.
- When making purchases or sales of crypto assets on Buy/Sell, or exchanging them for other crypto assets, customers bear the spread. The spread is the difference between the purchase and selling prices. The fees incurred when buying or selling crypto assets, exchanging them for other crypto assets or over-the-counter crypto asset derivatives as well as the calculation methods for the corresponding fees can be found on our "[Fees and Taxes](#)" page.
- Over-the-counter crypto asset derivatives are negotiated transactions between you and bitFlyer, Inc. which is the counterparty for you on those derivatives.
- You should thoroughly read and understand all of our documents that require user agreement. Trade at your own risk and judgment.

bitFlyer, Inc.

Director-General of the Kanto Finance Bureau No. 00003

Financial Instruments Business Kanto Local Finance Bureau (FIBO) No. 3294

Member of Japan Virtual and Crypto asset Exchange Association, which is Certified Association for Payment Service Providers as well as Financial Instruments Firms Association

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