

October 13, 2023
bitFlyer Holdings, Inc.

Notice of Capital and Business Alliance with pafin, Inc., Operator of the Automatic Profit and Loss Calculation Service "cryptact"

bitFlyer Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director and CEO: Yuzo Kano; hereinafter "bitFlyer Holdings") has commenced a capital and business alliance contract with pafin, Inc. (Head office: Chiyoda-ku, Tokyo; Co-chairman: Amin Azmoudeh and Gaku Saito; hereinafter "pafin"), operator of the crypto asset automatic profit and loss calculation service "cryptact". Leveraging the strengths of both companies, we will intensify our collaboration for the advancement of the crypto asset industry and the web3 market.

Capital and business alliance



bitFlyer



Leading crypto exchange in Japan × Automatic crypto P&L calculation

■ Future Initiatives of bitFlyer Group and pafin

1 Advancing System Integration to Simplify Tax Filing Procedures

The system integration between bitFlyer, one of the largest crypto asset exchanges in Japan, and the crypto asset profit and loss calculation service "cryptact", will make it possible to provide investors with a seamless experience from trading to profit and loss calculation in crypto assets. We aim to enhance the convenience of tax filing and increase awareness among crypto asset investors. Furthermore, by displaying the average acquisition cost (book value) of crypto assets for tax purposes calculated by cryptact on bitFlyer's service, investors can trade while considering tax implications, making it a more strategic trading platform. We will also explore initiatives to simplify the tax filing process for investors.

2 Exploring Joint Research and Development of Financial Products

Both companies' representatives possess extensive investment experience and deep financial knowledge in traditional financial institutions. Leveraging these specialized insights, we will explore joint research and development of new financial products based on crypto assets. We will also consider new services that can only be realized by both companies by utilizing bitFlyer Blockchain's proprietary blockchain "Miyabi."

Comment from pafin Co-chairmans Amin Azmoudeh and Gaku Saito

Through our partnership with bitFlyer, we aim to deepen the synergy between bitFlyer and cryptact, fostering a more secure trading environment for all cryptocurrency investors. We will judiciously utilize these resources to drive innovation in cryptocurrency, blockchain, and web3, as we strive for sustainable growth.

Comment from bitFlyer Holdings Representative Director & CEO Yuzo Kano

I am delighted to announce the capital and business alliance contract with pafin, the leading provider of automatic crypto asset profit and loss calculation services. I am grateful for the opportunity to collaborate with Amin and Gaku Saito, the co-chairmans of pafin, with whom I worked in the same workplace before they founded the company. We aim to use this capital and business alliance to advance system integration with pafin's various services and create a trading platform that satisfies bitFlyer's customers.

cryptact is currently running an "All features unlocked for new users!" campaign from September 29 to October 18, 2023, allowing newly registered users to use all the features of the paid plan for free for a limited time.

"All features unlocked for new users!" campaign from September 29 to October 18, 2023

<https://www.cryptact.com/en/news/unlimited-campaign-en>

■About pafin

Company Information

Company name: pafin, Inc.

Location: Kojimachi HF Building 5F, Kojimachi 3-2-4, Chiyoda City, Tokyo, Japan 102-0083

Representative Directors: Co-chairmans Amin Azmoudeh and Gaku Saito

Established: January 2018

URL : <https://www.pafin.com/en>

Official Youtube channel: <https://www.youtube.com/@pafin>

- Automatic crypto asset profit and loss calculation service "cryptact"

URL : <https://www.cryptact.com>

Leading crypto asset profit and loss calculation platform in Japan with over 100,000 domestic users. Provides automatic profit and loss calculations for crypto assets and asset management services to simplify the tax filing process.

Official X: <https://twitter.com/Cryptact>

- Your web3 sidekick “defitact”

URL : <https://www.defitact.com>

Using the wallet address information that users provide, the service instantly and automatically aggregates transactions on the blockchain and visualizes on-chain activity as well as portfolio data. It allows users to get a real-time understanding of individual transactions deployed on various decentralized applications (smart contracts), as well as the balance and market value of the assets in their wallets. It provides administrative capability that acts like your web3 sidekick and supports efficient portfolio management.

Official X: <https://twitter.com/defitactcom>

- Financial information portal “fintact”

URL : <https://www.fintact.io>

A financial information platform that supports investment decisions. Provides original content on finance, economics, and investment for individual investors, the "Idea Book," a simulated investment and social media tool, and "open1on1," an IR program for individual investors.

Official X: <https://twitter.com/Fintactofficial>

■About bitFlyer Holdings

The bitFlyer Group, as a crypto asset exchange and blockchain business, operates globally with crypto asset exchanges in Japan, the United States, and the European Union, under the mission to "Simplify the World with Blockchain." On top of that, the Group is promoting the social implementation of blockchain, utilizing its proprietary blockchain "Miyabi" for enterprise use. The bitFlyer Group aims to solve social issues through technology to enrich and improve the lives of people around the world.

- Business purpose: Operation and management of crypto asset exchange and blockchain services
- Official HP: <https://bitflyer.com/en-jp>

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