

March 30, 2022 bitFlyer Holdings, Inc. bitFlyer, Inc.

New president and directors of bitFlyer Holdings, Inc. and bitFlyer, Inc.

The following changes have been made to the president and director positions for bitFlyer Holdings, Inc. ("bitFlyer Holdings"; HQ: Minato-ku, Tokyo) and bitFlyer, Inc. ("bitFlyer"; HQ: Minato-ku, Tokyo).

Changes to executive positions at bitFlyer Holdings as of March 30, 2022

New Appointment:

Name	New position	Current position
Masaaki Seki	President	Director
Hajime Iizuka	Director	_

Resigning director:

Name	Current position
Kuniyoshi Hayashi	President

bitFlyer Holdings' new management structure as of March 30, 2022:

President	Masaaki Seki
Director	Hajime Iizuka, Joel Edgerton
Auditing committee directors	Masayuki Shimura, Osamu Higuchi, Satoshi Saito

Changes to executive positions at bitFlyer as of March 30, 2022

New Appointment:

Name	New position	Current position
Masaaki Seki	President	Director
Hajime Iizuka	Director	_
Ryo Kato	Auditing committee director	_

Resigning directors:

Name	Current position
Kuniyoshi Hayashi	President
Joel Edgerton	Director
Ryuji Miura	Auditing committee director

bitFlyer's new management structure as of March 30, 2022:		
President	Masaaki Seki	
Directors	Hajime Iizuka	
Auditing committee directors	Masayuki Shimura, Takafumi Ochiai, Ryo Kato	

Masaaki Seki

Career highlights:

March 1982: Graduated Hitotsubashi University School of Economics

April 1982: The Industrial Bank of Japan Co., Ltd.

February 1984: International Treasury Department at The Industrial Bank of Japan Co., Ltd.

February 1988: The Industrial Bank of Japan (Canada), Toronto

June 1991: London Branch, Treasury Department at The Industrial Bank of Japan Co., Ltd.

January 1995: IT Planning Department at The Industrial Bank of Japan Co., Ltd.

August 1997: International Treasury Department at The Industrial Bank of Japan Co., Ltd.

January 2002: Deputy general manager of the Risk Management Department at Mizuho Securities Co., Ltd. and general manager (2005 \sim)

March 2007: General manager of the Treasury Department at Mizuho Securities Co., Ltd.

May 2008: Executive Vice President at Mizuho Securities USA Inc., New York

April 2011: Internal Audit Department at Deutsche Securities Inc.

November 2013: Executive Director of the Group Internal Audit Department at Nomura Holdings Inc.

January 2019: Executive officer and Overseas Business Administration Department and Audit Department at SBI Securities Co., Ltd.

February 2020: Executive officer at bitFlyer Holdings, Inc.

February 2020: Deputy head of Risk & Compliance Division at bitFlyer, Inc.

March 2020: Director at bitFlyer, Inc.

March 2021: Director at bitFlyer Holdings, Inc.

March 2022: President of bitFlyer Holdings, Inc. (Current position)

March 2022: President of bitFlyer, Inc. (Current position)

Hajime Iizuka

Career highlights:

March 1997: Graduated Tokyo University Faculty of Economics

April 1997: Syndication Group at Yamaichi Securities, Japan

February 1998: Structured Products Sales at HSBC Securities, Japan

November 1999: Global Securities Services (till 2003), Capital Markets (2003 to 2005) at Goldman Sachs, Japan

August 2005: Representative in Japan / Chief Administrative Officer for Japan at TPG-Axon Capital, Japan

January 2014: Co-Founder / Director / Chief Operating Officer at Taizen Capital Pte. Ltd., Singapore (Current position, planning to retire in April 2022)

March 2022: Director at bitFlyer Holdings, Inc. (Current position)

March 2022: Director at bitFlyer, Inc. (Current position)

Ryo Kato Career highlights: April 2004: ChuoAoyama PricewaterhouseCoopers November 2005: Morgan Stanley Securities Japan January 2009: Director, 4travel, Inc. May 2010: Barclays Securities Japan

September 2012: Coach Japan, Inc.

September 2014: CIO, S-team Inc.

December 2014: Founder/Executive Officer, CXC (current position)

May 2015: Auditor, United & Collective Co., Ltd.

October 2015: Representative Director, the GUEST (current position)

February 2016: Director, United & Collective Co., Ltd.

September 2016: Representative Director, YAP JAPAN (current position)

Part-time Director, Walk Insights

October 2017: Auditor, livepass

July 2018: Director, Japan Fin-tech

October 2018: Director, JAPAN FAS Inc. (current position)

Auditor, Inbound Technology, Inc.

December 2018: Representative partner, AltGate (current position)

June 2019: Director, Inbound Technology, Inc. (current position)

July 2019: Auditor, Qtex

September 2020: Auditor, General incorporated foundation Tani Momoko ballet company (current position)

December 2020: Executive Officer, CFO and Group General Manager, REALWORLD, Inc. (current position)

Director, REAL FINTECH (100% child of REALWORLD)

February 2021: Auditor, bitFlyer Blockchain, Inc (current position)

March 2021: Representative Director, FORM

April 2021: Director, FORM (current position)

March 2021: Auditor, PIGNUS Co., Ltd. (current position)

March 2022: Auditing Committee Director at bitFlyer, Inc. (Current position)

Media Inquiries

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 $HP: \underline{https://bitflyer.com/en-jp} Contact: \underline{https://bitflyer.com/en-jp/Contact}$