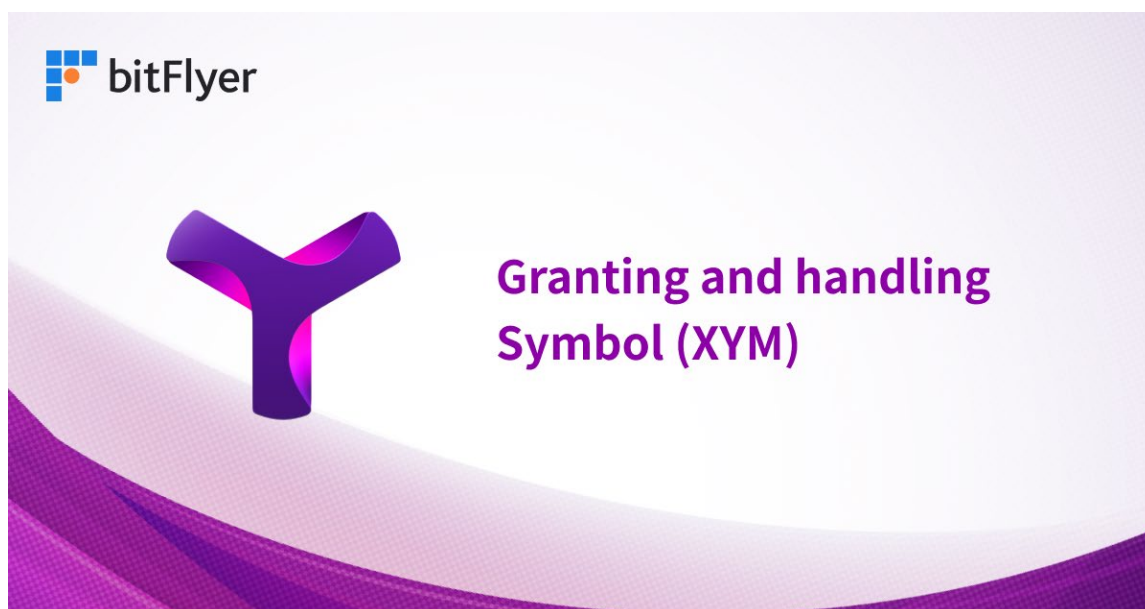


Notice of Start of Vesting and Handling of New Currency "Symbol (XYM)"

bitFlyer, Inc. (Headquarters: Minato-ku, Tokyo; Representative Director: Kuniyoshi Hayashi), which has operated Japan's No. 1¹ cryptocurrency exchange (based on Bitcoin transaction volume) for six consecutive years, announced plans to vest the crypto-asset Symbol (XYM) on Thursday, March 24. bitFlyer, Inc. plans to begin handling the currency at its Altcoin sales office on the same day.



■ About the start of vesting and handling

Thursday, March 24, 2022

■ Quantity to be vested

Company accounts will be vested with a quantity identical to that of XEM held in bitFlyer accounts as of the time of the snapshot (1:26 pm, March 12, 2021).

■ Customers eligible for vesting

Customers who held XEM in their bitFlyer accounts at the time of the snapshot (1:26 pm, March 12, 2021) and customers able to use bitFlyer accounts normally as of the time the Company makes the decision to vest, are eligible for the vesting.

■ Customers ineligible for vesting

Customers to whom the following applies may not be vested with Symbol (XYM). Please note that individual information will not be provided to customers who are not eligible for vesting.

- Customers who have not completed identity verification
- Customers who have closed their bitFlyer accounts

- Customers who have a negative balance in their margin accounts
- Customers who have not completed selection of verification of transaction purpose, etc.
- Customers whose bitFlyer accounts have been frozen
- Customers who are unable to use bitFlyer accounts normally due to restriction of account features at the discretion of the Company
- Other customers deemed to be ineligible

■ About Symbol (XYM)

Symbol is an open source blockchain platform developed on the basis of XEM. Native tokens distributed over the Symbol network are called XYM. Symbol is an enterprise blockchain specialized for use by companies, government bodies, etc., and features interoperability and various built-in features that can be linked with companies' existing systems and processes. Designed for use without knowledge of coding, it enables ready achievement of ideal products or services through selection of plug-ins that suit specific needs.

【About bitFlyer, Inc.】

bitFlyer was established in 2014 with a mission of “Simplify the world with blockchain.” We’ve maintained the largest Bitcoin trade volume in Japan. We’re also the only virtual currency exchange operator licensed to operate in Japan, the US, and the EU. ^{*2}
Our website: <https://bitflyer.com/en-jp>

^{*1} bitFlyer recorded the largest annual trading volume from 2016 to 2021 in Japan (includes spot, net settlement, and futures trading) according to JPBitcoin.com.

^{*2} Based on research by bitFlyer as of June 2021.

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