



November 25, 2020  
bitFlyer, Inc.

## **Response to the distribution of Spark tokens from Flare Networks**

### **About the distribution of Spark tokens**

We have entered discussions with Flare Networks and 12 domestic exchange operators (including 1 observer company) on customer asset protection and maximizing the merits for customers. If there is any notable progress in these discussions, bitFlyer and the other companies will make announcements on our websites.

### **About Flare Networks**

The objective of Flare Networks is to implement smart contracts on the XRP Ledger with the support of Xpring, Ripple's investment division. On August 10, Flare Networks [announced](#) an airdrop of Spark, their native token, at a 1:1 ratio to XRP holders.

### **List of the 12 domestic exchange operators:**

bitFlyer, Inc.

QUOINE Corp.

bitbank, inc.

SBI VC Trade Co., Ltd.

BITPoint Japan Co., Ltd.

DMM Bitcoin Co., Ltd.

Xtheta, Inc.

Coincheck, Inc.

DeCurret, Inc.

LVC Corporation

And two other companies

Listed by Japan Virtual and Crypto asset Exchange Association (JVCEA) membership number

### **Media Inquiries**

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