



March 30, 2020
bitFlyer Holdings, Inc.
bitFlyer, Inc.

New president and directors of bitFlyer Holdings, Inc. and bitFlyer, Inc.

The following changes have been made to the president and director positions for bitFlyer Holdings, Inc. (“bitFlyer Holdings”; HQ: Minato-ku, Tokyo) and bitFlyer, Inc. (“bitFlyer”; HQ: Minato-ku, Tokyo).

Changes to executive positions at bitFlyer Holdings as of March 30, 2020

New president:

| Name | New position | Current position |
|---------------|--------------|------------------|
| Kimihiro Mine | President | — |

New directors:

| Name | New position | Current position |
|------------------|-----------------------------|------------------|
| Yasushi Ichimori | Director | — |
| Masayuki Shimura | Auditing committee director | — |
| Osamu Higuchi | Auditing committee director | — |

Resigning directors:

| Name | Current position |
|---------------|-----------------------------|
| Yoshio Hirako | President |
| Ichiro Onishi | Auditing committee director |
| Akio Sato | Auditing committee director |

bitFlyer Holdings' new management structure as of March 30, 2020:

| | |
|------------------------------|--|
| President | Kimihiro Mine |
| Director | Yasushi Ichimori |
| Auditing committee directors | Masayuki Shimura, Keigo Omi, Osamu Higuchi |

Changes to executive positions at bitFlyer as of March 30, 2020

New president:

| Name | New position | Current position |
|---------------|---|--|
| Kimihiro Mine | President Director in charge of the Business Strategy Division Director in charge of the System Development Division Director in charge of the Operations Division | Acting president Director in charge of the Business Strategy Division Director in charge of the System Development Division Director in charge of the Operations Division |

New directors:

| Name | New position | Current position |
|------------------|--|---|
| Yasushi Ichimori | Director Head of the HR & GA Division | Executive officer Head of the HR & GA Division |
| Masaaki Seki | Director Deputy head of the Risk & Compliance Division* | Deputy head of the Risk & Compliance Division |

| | | |
|------------------|-----------------------------|-------------------------------|
| Yuji Baba | Director | Manager President's office |
| Masayuki Shimura | Auditing committee director | — |
| Takafumi Ochiai | Auditing committee director | — |

*Will be appointed to head of the Risk & Compliance Division and Finance & Accounting Division as of April 1, 2020

Resigning directors:

| Name | Current position |
|----------------|-----------------------------|
| Norio Takimoto | Director |
| Ichiro Onishi | Auditing committee director |
| Tatsuya Sakuma | Auditing committee director |

*Yoshio Hirako has resigned as the president of bitFlyer, Inc. as of March 22, 2020

bitFlyer's new management structure as of March 30, 2020:

| | |
|------------------------------|--|
| President | Kimihiko Mine |
| Directors | Yasushi Ichimori, Masaaki Seki, Yuji Baba |
| Auditing committee directors | Masayuki Shimura, Takafumi Ochiai, Ryuji Miura |

Kimihiko Mine

Career highlights:

March 1991: Graduated Hitotsubashi University Law School

April 1991: The Industrial Bank of Japan (Currently Mizuho Bank, Ltd.)

May 2001: Matsui Securities Co., Ltd.

June 2006: Director and head of the Business Planning Department at Matsui Securities Co., Ltd.

July 2007: Executive officer at SBI E*TRADE SECURITIES Co., Ltd. (Currently SBI SECURITIES CO., Ltd.)

March 2008: Compliance officer at Pacific Investment Advisers, Inc. (Assigned from Pacific Management, Inc.; Currently Pacific Asset Management, Inc.)
February 2009: Sony Bank Securities Inc. (Currently Monex, Inc.; Assigned from Sony Bank, Inc.)
April 2010: Director and head of the Planning Department at Sony Bank Securities Inc.
April 2015: Sony Payment Services Inc. (Assigned from Sony Bank, Inc.)
November 2015: Executive officer at Monex, Inc.
April 2018: Executive officer at Coincheck, Inc. (Assigned from Monex Group, Inc.)
September 2018: Executive officer at Monex Group, Inc.
March 2019: Deputy head of the Risk & Compliance Division at bitFlyer, Inc.
May 2019: Executive officer and head of the Risk & Compliance Division at bitFlyer, Inc.
June 2019: Director and head of the Risk & Compliance Division at bitFlyer, Inc.
December 2019: Director in charge of the Business Strategy Division and System Development Division at bitFlyer, Inc.
January 2020: Director at bitFlyer USA, Inc. (Current position)
March 2020: Acting president, director in charge of the Business Strategy Division, System Development Division, and Operations Division at bitFlyer, Inc.
March 2020: President of bitFlyer Holdings, Inc. (Current position)
March 2020: President, director in charge of the Business Strategy Division, System Development Division, and Operations Division at bitFlyer, Inc. (Current position)

Yasushi Ichimori

Career highlights:

March 1988: Graduated Dokkyo University Department of Economics
March 1999: Completed master's course at Keio University Business School Graduate School of Business Administration
March 2008: Withdrawal from doctorate course at Keio University Graduate School of Commercial Science
April 1988: ELCO Co., Ltd. (Currently COSEL Co., Ltd.)
January 2000: Hewlett-Packard Japan, Ltd.
June 2004: Head of Total Rewards & HR Communication at Hewlett-Packard Japan, Ltd.
February 2007: Head of HR Generalists at Hewlett-Packard Japan, Ltd.
June 2009: Executive officer and head of Human Resources at Syngenta Japan K.K.
October 2011: Executive officer and head of Human Resources in charge of North East Asia at Syngenta Japan K.K.
August 2015: Group Director of Human Resources and Administration at Tiffany and Co. Japan Inc.
April 2016: Lecturer at Hosei Business School of Innovation Management (Current position)

June 2016: Executive officer and head of Human Resources & Learning and Administration at NCR Japan Inc.

October 2017: Part-time Lecturer at Graduate School of Economics of Toyama University (Current position)

January 2019: Executive officer and Chief Human Resources Officer at bitFlyer Holdings Inc.

April 2019: Executive officer and head of HR & GA Division at bitFlyer, Inc.

March 2020: Director at bitFlyer Holdings, Inc.

March 2020: Director and head of HR & GA Division at bitFlyer, Inc. (Current position)

Masayuki Shimura
Career highlights:

1982: Graduated Tokyo University School of Economics

2010: Executive Officer and Managing Executive Officer in charge of Asia and Pacific Headquarters

2015: Senior Managing Executive Officer in charge of Transaction Banking Headquarters, Member of Management Council

2017: Senior Managing Executive Officer in charge of Management Strategies, Sumitomo Mitsui Card Co., Ltd.

June 2018: Managing Director in charge of New Business and Finance

July 2019: CEO, Shimura & Partners (Current position)

March 2020: Auditing committee director at bitFlyer Holdings, Inc. (Current position)

March 2020: Auditing committee director at bitFlyer, Inc. (Current position)

Osamu Higuchi

Career highlights:

March 1991: Graduated Chuo University Faculty of Law

April 1991: Admission to the Bar (Seiwa Kyodo Law Offices, Tokyo)

November 2001: Partner, Kyo Sogo Law Offices, Tokyo

January 2004: Partner, Keiwa Sogo Law Offices, Tokyo (Current position)

June 2008: Statutory Auditor, OHIZUMI MFG. CO., LTD.

June 2013: Statutory Auditor, Nippon Suisan Kaisha, Ltd. (Tokyo)

October 2015: Director, Network of Lawyers for National Insolvency Proceedings (Current position)

April 2016: Director, Review committee for legislation relating to corporate bankruptcy, Japan Federation of Bar Associations (Current position)

June 2019: External Director and Audit and Supervisory Committee Member, Softfront Holdings (Current position)

March 2020: Auditing committee director at bitFlyer Holdings, Inc. (Current position)

Masaaki Seki

Career highlights:

March 1982: Graduated Hitotsubashi University School of Economics

April 1982: The Industrial Bank of Japan Co., Ltd.

February 1984: International Treasury Department at The Industrial Bank of Japan Co., Ltd.

February 1988: The Industrial Bank of Japan (Canada), Toronto

June 1991: London Branch, Treasury Department at The Industrial Bank of Japan Co., Ltd.

January 1995: IT Planning Department at The Industrial Bank of Japan Co., Ltd.

August 1997: International Treasury Department at The Industrial Bank of Japan Co., Ltd.

January 2002: Deputy general manager of the Risk Management Department at Mizuho Securities Co., Ltd. and general manager (2005~)

March 2007: General manager of the Treasury Department at Mizuho Securities Co., Ltd.

May 2008: Executive Vice President at Mizuho Securities USA Inc., New York

April 2011: Internal Audit Department at Deutsche Securities Inc.

November 2013: Executive Director of the Group Internal Audit Department at Nomura Holdings Inc.

January 2019: Executive officer and Overseas Business Administration Department and Audit Department at SBI Securities Co., Ltd.

February 2020: Executive officer for global compliance at bitFlyer Holdings, Inc. (Current position)

February 2020: Deputy head of the Risk Compliance Division at bitFlyer, Inc.

February 2020: Director and deputy head of the Risk Compliance Division at bitFlyer, Inc. (Current position)*

*Head of the Risk Compliance Division and Finance & Accounting Division as of April 1

Yuji Baba

Career highlights:

March 2001: Graduated Waseda University School of Political Science and Economics

May 2009: Graduated with an MBA majoring in finance from the University of Miami

April 2001: Inspection Bureau at Financial Services Agency

January 2002: Financial Crisis Related Office, Supervisory Bureau at JFSA

July 2003: Inspector, Inspection Bureau, JFSA

July 2004: Section Chief, Budget Bureau, Ministry of Finance

July 2006: Section Chief, Coordination Division, Securities and Exchange Surveillance Commission

July 2007: General Coordination Division, JFSA (Study abroad)

July 2009: Deputy Director, Office of International Affairs, JFSA

July 2010: Deputy Director, Supervisory Planning Office, Supervisory Bureau, JFSA

September 2010: Secretary to State Minister for Financial Services

July 2012: Deputy Director, Office of International Affairs, JFSA

July 2013: Consul, Consulate General of Japan in Shanghai

October 2015: First Secretary, Economic Division, Embassy of Japan in China

July 2017: Director for International Cooperation, JFSA

July 2019: Manager, President's office at bitFlyer Holdings Inc.

March 2020: Director at bitFlyer, Inc. (Current position)

Takafumi Ochiai

Career highlights:

March 2004: Graduated Keio University Faculty of Science and Technology

March 2005: Withdrawal from Keio University Graduate School Faculty of Science and Technology

October 2006: Mori Hamada & Matsumoto

September 2015: Of counsel, Atsumi & Sakai

March 2016: Secretariat for subcommittees, Fintech Association of Japan

October 2016: Secretariat general for subcommittees, Fintech Association of Japan

January 2017: Outside director, M&A cloud

January 2017: Partner, Atsumi & Sakai (Current position)

January 2017: Legal advisor, Japan Blockchain Association (Current position)

June 2019: External director, Arithmer Inc. (Current position)

October 2019: Director, Fintech Association of Japan (Current position)

March 2020: Auditing committee director at bitFlyer, Inc. (Current position)

Media Inquiries

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