



March 11, 2020
bitFlyer, Inc.
bitFlyer USA, Inc.
bitFlyer EUROPE S.A.

**The bitFlyer Group has crossed
2.5 million total accounts in Japan, the US, and the EU**

The number one*¹ virtual currency exchange by Bitcoin trade volume in Japan, bitFlyer, Inc. (“bitFlyer”, HQ: Minato-ku, Tokyo), is proud to announce that the bitFlyer Group crossed a combined total of 2.5 million accounts in Japan, the US, and the EU.



With its mission of “Simplify the world with blockchain”, bitFlyer has entered its seventh year of operations since its establishment in January 2014. bitFlyer has been contributing to the sustained growth and expansion of the virtual currency market ever since it launched Japan’s first Buy/Sell Bitcoin service in April 2014. bitFlyer has developed various campaigns and services, including establishment of industry associations and security awareness programs to facilitate the development and growth of virtual currency market.

In November 2017, bitFlyer focused on expanding its business and established bitFlyer USA, Inc. (“bitFlyer USA”) as its first international operation. Subsequently, bitFlyer expanded its virtual currency business to the EU in the following year, January 2018, by establishing bitFlyer EUROPE S.A. (“bitFlyer EUROPE”) in Luxembourg.

bitFlyer believes that these initiatives have helped to gain the combined support of over 2.5 million customers in Japan, the US and the EU.

Yuzo Kano, co-founder of bitFlyer, the Chairman of bitFlyer EUROPE and the CEO of the bitFlyer USA and bitFlyer Blockchain, Inc., said: “We are delighted to be of service to over 2.5 million customers in the six years since the establishment of bitFlyer, Inc.

We are the only virtual currency exchange operator licensed to operate in Japan, the US and the EU. Unified under the motto of One team, One dream, we boldly take on the many challenges necessary to ensure that we adhere to compliance and our customers can use our products with peace of mind.”

In the future, bitFlyer will further accelerate its global business and expand its services in ways that make virtual currencies more appealing to customers and increase the world’s overall level of convenience. bitFlyer sincerely thanks its customers for their patronage and support.

About bitFlyer, Inc.

bitFlyer was established in 2014 with a mission of “Simplify the world with blockchain.” It brings top-class security*² on a global scale to its trading platform for Bitcoin and other virtual currencies, where it has maintained the largest Bitcoin trade volume in Japan. bitFlyer is also the only virtual currency exchange operator licensed to operate in Japan, the US, and the EU.

bitFlyer corporate site: <https://bitflyer.com/en-jp>

About bitFlyer USA, Inc.

bitFlyer USA is a wholly-owned subsidiary of bitFlyer, Inc. with an office in San Francisco. bitFlyer USA operates a virtual currency exchange platform for professional traders in the United States. bitFlyer USA has obtained a BitLicense*³ from the New York Department of Financial Services (NYDFS) and is available in 47 states and the District.

bitFlyer USA corporate site: <https://bitflyer.com/en-us>

About bitFlyer EUROPE S.A.

bitFlyer EUROPE S.A. is a wholly-owned subsidiary of bitFlyer, Inc. The European office is in Luxembourg City and has been operating an exchange platform for European traders to buy and sell virtual currency. bitFlyer EUROPE has obtained a Payment Institution License*⁴ from the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

bitFlyer EUROPE: corporate site: <https://bitflyer.com/en-eu>

*¹ bitFlyer had the largest monthly trading volume recorded in 2019 in Japan (includes spot, net settlement, and futures trading) according to JPBitcoin.com.

*² bitFlyer was assessed as having the No. 1 security among the 140 virtual currency exchanges screened by Sscreen.

*³ A BitLicense issued by the New York Department of Financial Services (“NYDFS”) is necessary in order to provide virtual currency exchange services to New York residents.

*⁴ A Payment Institution License is required for financial operations which includes virtual currency exchanges in the EU. bitFlyer obtained a Payment Institution License in Luxembourg.

Supplementary information

- The information provided in this press release is intended for residents of Japan.
- bitFlyer does not engage in any intermediary actions with its wholly-owned subsidiaries, bitFlyer USA and bitFlyer EUROPE.

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