

January 10, 2020
bitFlyer, Inc.

Group 2 to receive JPY for Bitcoin SV

The number one^{*1} virtual currency exchange by Bitcoin trade volume in Japan, bitFlyer, Inc. (“bitFlyer”, HQ: Minato-ku, Tokyo), has, as stated in the press releases^{*2} published by bitFlyer on Wednesday, December 4, 2019 and Friday, December 27, 2019, granted JPY corresponding to the amount of Bitcoin Cash (BCH) held by customers at the time of the hard fork where Bitcoin SV (BSV) originated to customers in Group 1. We have determined the requirements to be a part of Group 2.

Schedule for granting JPY

Group 2 is scheduled to receive JPY in early February 2020.

Those who are granted JPY will be informed when it has been granted to their account after logging in to our services.

Customers who qualify to be in Group 2 to receive JPY in early February

Customers must meet all of the criteria in order to qualify.

- Did not receive JPY as part of Group 1 on Wednesday, December 25, 2019
- Held BCH^{*3} in their bitFlyer account at the timestamp for block 556,766 on the Bitcoin Cash blockchain (Friday, November 16, 2018 at 2:52 AM (JST))
- Completed their account information on bitFlyer and upgraded to Trade Class^{*4} by Monday, January 27, 2020 at 5:00 PM (JST)
- None of the following apply to the customer’s account as of Monday, January 27, 2020 at 5:00 PM (JST)
 - Account has been closed
 - Negative balance in the margin deposit
 - Purpose for trading is incomplete
 - Account is frozen
 - bitFlyer account that is under any restriction that makes the account unable to be used as normal

Amount to be granted

- Once the BSV is sold off, a JPY equivalent based on the amount held at the time of the corresponding BCH hard fork will be granted to qualifying customers using a single rate.^{*5} The expenses incurred by bitFlyer in selling off the BSV will be deducted from the amount granted.
- We will make another notification regarding the price used for the JPY to be granted.
- If granted JPY, it can be confirmed in the Trade Report. On the Trade Report, select “bitWire.” The amount granted will have a comment saying “Hard fork grant.”

The “Trade Report” can be found at the link below.

<https://bitflyer.com/en-jp/ex/TradeHistory>

Important notes

- Even if a customer upgrades to Trade Class and/or completes their ID verification after 5 PM on January 27, 2020 (JST), no JPY will be granted. There will not be any other additional groups or dates to receive this granted JPY.
- Wallet Class customers who wish to receive the granted JPY should upgrade to Trade Class or complete their account information. There are other requirements in addition to upgrading to Trade Class.
- bitFlyer is not responsible for any accounts that do not meet the requirements by Monday, January 27, 2020 at 5:00 PM (JST).
- Based on “bitFlyer’s Response Guidelines for Planned Hard Forks and New Virtual Currencies Resulting from Hard Forks”^{*6}, a JPY equivalent will be granted to qualifying customers instead of BSV.
- This press release only applies to BSV. Any responses to other virtual currencies originating in hard forks of virtual currencies we handle will be performed on a case-by-case basis in accordance with “bitFlyer’s Response Guidelines for Planned Hard Forks and New Virtual Currencies Resulting from Hard Forks.”
- Should the corresponding amount be less than 1 JPY; the corresponding customer will not receive JPY.
- We currently do not have a plan to handle BSV on our services.

About bitFlyer, Inc.

bitFlyer was established in 2014 with a mission of “Simplify the world with blockchain.” We bring top-class security^{*7} on a global scale to our trading platform for Bitcoin and other virtual currencies, where we’ve maintained the largest Bitcoin trade volume in Japan. We’re also the only virtual currency exchange operator licensed to operate in Japan, the US, and the EU.

Our website: <https://bitflyer.com/en-jp>

^{*1} bitFlyer had the largest monthly trading volume recorded in 2019 in Japan (includes spot, net settlement, and futures trading) according to JPBitcoin.com.

^{*2} More information on the JPY granted for BSV published on Wednesday, December 4, 2019 can be found at the following link.

<https://bitflyer.com/pub/20191204-jpy-to-be-granted-for-bitcoin-sv-en.pdf>

The notification regarding the JPY payment to Group 1 for BTG and BSV completed on Friday, December 27, 2019 can be found at the following link.

https://bitflyer.com/pub/20191227-btg_bsv_announcement_en.pdf

^{*3} BCH held in the customer’s bitFlyer account refers to the balance of BCH held in the customer’s bitFlyer spot account.

^{*4} Some customers may not meet the requirements to upgrade to Trade Class for the following reasons.

- Upgrading to Trade Class will require the submission of ID verification documents, registering your purpose for trading, and receiving registered mail. There may be cases where our examination of the materials submitted will prevent us from approving the upgrade request.
- Upgrading to Trade Class may take between a few days to two weeks, but there may be cases that take longer. Please allow plenty of time for the process.

^{*5} The rate used when granting JPY may be lower than the market price of the corresponding virtual currency.

^{*6} bitFlyer’s Response Guidelines for Planned Hard Forks and New Virtual Currencies Resulting from Hard Forks can be found at the following link.

<https://bitflyer.com/en-jp/guidelines-hard-forks>

*7 bitFlyer was assessed as having the No. 1 security among the 140 virtual currency exchanges screened by Sqreen.

Media Inquiries

PR team, bitFlyer, Inc.

Midtown Tower, 9-7-1 Akasaka, Minato-ku, Tokyo 107-6208

HP: <https://bitflyer.com> Contact: <https://bitflyer.com/Contact>